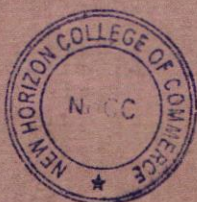


NAGAR YUWAK SHIKSHAN SANSTHA AIROLI  
**NEW HORIZON COLLEGE OF COMMERCE**  
PLOT NO. 5, SECTOR - 13, AIROLI, NAVI-MUMBAI

**STORE - Outward Register**  
**2023-24**



*Kanika*  
**PRINCIPAL**  
New Horizon College of Commerce  
Plot # 5, Sector- 13, Airoli,  
NAVI MUMBAI 400 708.

Sr No	Particulars	Issued Qty	Balance Qty	Dept	Material Received by	Receiver's Sign with Date	Material Issued by Sign & Date	Inward Details	
								Pg No.	Sr. No.
30	Use & Throw Reel Pen	15	0	Exam	Kajal madam	<i>Kajal</i>	<i>Kajal</i> 22/10/23	4	18
31	Permanent Marker Thick - Red	2	0	Cultural	Vansha madam	VJ Joshi	<i>Kajal</i> 22/10/23	4	18
32	Permanent Marker Thick - Black	2	0	Cultural	Vansha madam	VJ Joshi	<i>Kajal</i> 22/10/23	4	18
33	Permanent Marker Thick - Blue	2	0	Cultural	Vansha madam	VJ Joshi	<i>Kajal</i> 22/10/23	4	18
34	Sketch Pen (Pack of 12)	1	0	Cultural	Vansha madam	VJ Joshi	<i>Kajal</i> 22/10/23	4	18
35	A4 Paper Ream (75Gsm)	10	10	Admin	Shilpa madam	<i>Shilpa</i>	<i>Kajal</i> 22/10/23	4	18
		10	0	Exam	Kajal madam	<i>Kajal</i>	<i>Kajal</i> 22/10/23		
36	Gulab Jamun 1 kg	18	0	Store	Dinesh Mhatre	<i>Kajal</i> 31/10/23	<i>Kajal</i> 31/10/23	4	19
37	Flex Banner	2	0	Store	Dinesh Mhatre	<i>Kajal</i> 31/10/23	<i>Kajal</i> 31/10/23	5	20
38	Rubber stamp	5	0	Store	Dinesh Mhatre	<i>Kajal</i> 28/10/23	<i>Kajal</i> 28/10/23	5	21
39	Laptop - Lenovo Ideapad Slim 3i (i3 12th Gen) 16GB/512GB	1	0	Admin	Principal, Kavita Verma Madam	<i>Kavita</i> 28/12/2023	<i>Kajal</i> 28/10/23	5	22

checked  
*[Signature]*  
20/10/24

*[Signature]*  
20/10/2024



*Kavita*  
**PRINCIPAL**  
New Horizon College of Commerce  
Plot # 5, Sector- 13, Airoli,  
NAVI MUMBAI 400 708.

NAGAR YUWAK SHIKSHAN SANSTHA AIROLI  
**NEW HORIZON COLLEGE OF COMMERCE**  
PLOT NO. 5, SECTOR – 13, AIROLI, NAVI MUMBAI  
**STORE - Inward Register**  
**2023-24**



*Kavita*  
PRINCIPAL  
New Horizon College of Commerce  
Plot # 5, Sector- 13, Airoli,  
NAVI MUMBAI 400 708.

Sr. No.	Order No & Date	Material Receipt Date	Vendor Name	Material Description	Challan No & Date	Inv. No & Date	Qty	Rate	GST %	Total Amt	Material Received by P. Bhoj	Indent Details		Issue Details	
												Indent No & Date	Dept	Pg. No.	Sr. No.
20	NHCC/23-24/22	11/11/23	Ganasha Advertising	Star Flex Banner - Printing of Posters 10x4 Feet	-	146/2023-24/01/11/23	2	1800	18	42218	Dinesh Mhatre	HT/18/2023-24/21/11/23	Store	4	37
21	NHCC/23-24/24	11/11/23 25/11/23	Shubh Stationery & Text	Rubber Stamp	5118, 01/11/23 5306, 25/11/23	571/23-24 25/11/23	4 1	100	187	590	Dinesh Mhatre	NT/20/2023-24/01/11/23	Store	4	38
22	NHCC/23-24/30	28/11/23	Double Infinity	Laptop - Lenovo Ideapad Slim 3i (13 12 <sup>th</sup> Gen 16 GB/512 GB	DI/CHA/2023-24/20/11/23 28/11/2023	DI/CHA/2023-24/20/11/23	1	37828	187	44637	Dinesh Mhatre	T/05/2023-24/28/11/23	Teaching (Principal)	4	39

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20/01/2024

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PRINCIPAL  
New Horizon College of Commerce  
Plot # 5, Sector- 13, Airoli,  
NAVI MUMBAI 400 708.





# N. K. MITTAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.  
Tel : (+91-22) 2620 0030 • Off : (+91) 72080 11789 • Cell : (+91) 98926 40589  
Email : nkmittalandassociates@gmail.com • www.nkmittal.com

CA (Dr.) N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A., Ph.D.

CA Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

### AUDITOR'S REPORT

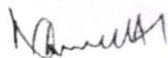
We have audited the attached Balance Sheet of **New Horizon college of Commerce, Airoli, Navi Mumbai** managed by **Nagar Yuvak Sikshan Sanstha, Airoli, Navi Mumbai** as on 31<sup>st</sup> March 2023 and also the Income and Expenditure Account annexed thereto for the period ending on that date and report that:

1. We have obtained all the information and explanations which to the best of knowledge and belief are necessary, for the purpose of audit.
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Accounts given a true and fair view-

a. In so far it relates to Balance Sheet of the state of affairs of the institute as on 31<sup>st</sup> March, 2023;

b. In case of Income and Expenditure Account of Excess of Expenditure over Income for the year ended on 31<sup>st</sup> March 2023.


For N K Mittal & Associates  
Chartered Accountants  
Firm Registration Number: 113281W

  
CA (Dr.) N K Mittal  
(Partner)  
Membership Number: 046785



Place: Mumbai  
Date: 30-10-2023



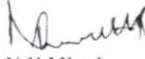
  
**PRINCIPAL**  
New Horizon College of Commerce  
Plot # 5, Sector- 13, Airoli,  
NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE  
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

## BALANCE SHEET AS ON 31 MARCH 2023

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022		PROPERTY & ASSETS	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES: As per Schedule - A	18,41,678.04		17,54,560.20		IMMOVABLE & MOVABLE PROPERTIES: As per Schedule - D	20,48,732.00		19,39,625.00	
SANSTHA ACCOUNT: As per Schedule - B	63,20,632.50		47,71,030.50		Advances As per Schedule - E	3,73,050.00		3,73,050.00	
SUNDRY CREDITORS: As per Schedule - C	68,932.00		68,932.00		CASH & BANK BALANCES As per Schedule - F	1,27,666.69		2,31,307.69	
					INCOME AND EXPENDITURE A/C				
					Opening Balance as per last B/S	40,50,540.02		40,89,167.73	
					Add : Addition during the year	16,31,253.84		(38,627.71)	
						56,81,793.87		40,50,540.01	
Total Rs.	82,31,242.54		65,94,522.70		-	82,31,242.56		65,94,522.70	

As per our report of even date  
For N K Mittal & Associates  
Chartered Accountants  
Firm Registration Number: 113281W

  
CA (Dr.) N K Mittal  
(Partner)  
Membership No. 046785




Place : Mumbai  
Date : 30-10-2023

The above Balance Sheet to the best of my/our belief  
contains a true account of the Funds & Liabilities  
and of the Property & Assets of the Trust  
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

  
Trustee



  
PRINCIPAL  
New Horizon College of Commerce  
Plot # 5, Sector- 13, Airoli,  
NAVI MUMBAI 400 708.

**NEW HORIZON COLLEGE OF COMMERCE**  
**MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2023**

EXPENDITURE	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022		INCOME	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST :					BY FEES AND FINES: As per Schedule - G		65,95,416.00		71,52,095.00
TO SALARY & ALLOWANCES: As per Schedule - J		57,38,123.00		53,44,369.00	BY OTHER INCOME:				
TO CONTINGENCIES: As per Schedule - I		24,42,264.00		17,33,942.80	As per Schedule - H		40,835.00		59,816.00
DEPRICIATION: As per Schedule - D		87,117.84		1,53,525.48	BY EXCESS OF EXPENDITURE OVER INCOME		-		19,926.28
TO INCOME OVER EXPENDITURE		(16,31,253.84)		-					
Total Rs		66,36,251.00		72,31,837.28	Total Rs		66,36,251.00		72,31,837.28

As per our report of even date

For N K Mittal &amp; Associates

Chartered Accountants

Firm Registration Number: 113281W

CA (Dr.) N K Mittal

(Partner)

Membership No. 046785

Place : Mumbai

Date : 30-10-2023



For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Trustee



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**PRINCIPAL**  
 New Horizon College of Commerce  
 Plot # 5, Sector- 13, Airoli,  
 NAVI MUMBAI 400 708.

**NEW HORIZON COLLEGE OF COMMERCE**  
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

(In Rs)		
<b>A Trust Fund</b>		
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
Funds & Reserves		
DEPRECIATION FUND	18,41,678.04	17,54,560.20
<b>Total</b>	<b>18,41,678.04</b>	<b>17,54,560.20</b>
<b>B Sanstha Account</b>		
(In Rs)		
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
HO Account		
Nagar Yuwak Shikshan Sanstha	(15,58,038.00)	(29,53,355.00)
Branch Account		
New Horizon Inst.Of Mgt.Studies	78,78,670.50	77,24,385.50
<b>Total</b>	<b>63,20,632.50</b>	<b>47,71,030.50</b>
<b>C S. Creditors &amp; Other Credit Balance</b>		
(In Rs)		
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
Govt. dues towards PF and taxes	2,119.00	2,119.00
Sundry Creditors	66,813.00	66,813.00
<b>Total</b>	<b>68,932.00</b>	<b>68,932.00</b>
<b>D Fixed Assets</b>		
(In Rs)		
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
Furniture		
Furniture & Fixture	71,428.00	71,428.00
Plant and Machinery		
Computer Software	8,01,194.00	7,20,517.00
Library Books	11,51,873.00	11,23,443.00
Office Equipments	24,237.00	24,237.00
<b>Total</b>	<b>20,48,732.00</b>	<b>19,39,625.00</b>
<b>E Loans &amp; Advances</b>		
(In Rs)		
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
Fees Due from Students	3,73,050.00	3,73,050.00
<b>Total</b>	<b>3,73,050.00</b>	<b>3,73,050.00</b>
<b>F Cash and Bank Balance</b>		
(In Rs)		
<b>Particulars</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
Cash in hand		
Cash in Hand	3,076.00	3,076.00
Balance with Banks		
Abhyudaya Co-Op Bank Ltd A/C No.33192	84,294.66	39,160.72
HDFC Bank A/C No:5010037428928	40,296.03	1,89,070.97
<b>Total</b>	<b>1,27,666.69</b>	<b>2,31,307.69</b>



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## G Revenue from Operations

(In Rs)

Particulars	31-Mar-23	31-Mar-22
Fees from Students		
Exam Fees Received	5,563.00	-
F.Y M. Com Fees	-	1,28,150.00
Fybf Fees	4,66,500.00	8,70,100.00
Fybfi Fees	-	32,050.00
Fybms Fees	-	14,48,550.00
Tution Fees Sy M.Com	1,75,000.00	-
Sybf Fees	10,24,600.00	4,42,650.00
Sybfi Fees	29,500.00	-
Sybms Fees	15,48,150.00	16,23,500.00
Tuition Fees	79,000.00	-
Tybf Fees	3,98,400.00	9,33,200.00
Tybfi Fees	-	32,150.00
Tybms Fees	28,51,300.00	16,32,275.00
Other Fees -2023-2024	17,403.00	-
Other Fees	-	9,470.00
<b>Total</b>	<b>65,95,416.00</b>	<b>71,52,095.00</b>

## H Indirect Incomes

(In Rs)

Particulars	31-Mar-23	31-Mar-22
Other Income		
Bank Interest Receivied	17,335.00	9,929.00
Miscellanies Income(Lc/Tc Fees,Fine,Etc)	7,150.00	1,600.00
Verification Charges	6,000.00	1,200.00
Penalty and fines	4,600.00	9,237.00
Prospectus & Broucher	5,750.00	-
Other Income	-	29,500.00
Verification Charges	-	8,350.00
<b>Total</b>	<b>40,835.00</b>	<b>59,816.00</b>

## I Contingencies

(In Rs)

Particulars	31-Mar-23	31-Mar-22
Administrative Expenses	2,41,994.20	2,76,110.00
Finance Cost	14,412.30	14,667.80
Property & Asset Management Expenses	39,644.00	43,641.00
Student Activities Expenses	80,401.50	792.00
Utilities & Services Exp.	16,61,019.00	9,61,969.00
Study Materials & Education Exp	12,150.00	-
University Expenses	3,43,703.00	3,97,463.00
Repairs and Maintenance	48,940.00	39,300.00
<b>Total</b>	<b>24,42,264.00</b>	<b>17,33,942.80</b>

## J Salary &amp; Allowances

(In Rs)

Particulars	31-Mar-23	31-Mar-22
Salary to Teaching Staff	39,03,946.00	37,19,935.00
Salary to Non-Teaching Staff	13,14,167.00	11,78,985.00
Employers Contribution to PF	2,94,067.00	2,23,420.00
PF Administrative Charges	24,519.00	18,709.00
Visiting Faculty Salary	1,67,750.00	2,03,320.00
Festival Celebration Expen	2,100.00	-
Gratuity For Teaching & Non Teaching Staff	31,574.00	-
<b>Total</b>	<b>57,38,123.00</b>	<b>53,44,369.00</b>



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PRINCIPAL

New Horizon College of Commerce  
# 5, Sector- 13, Airoli,  
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SCHEDULE - E: IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2023

PARTICULARS	BALANCE AS ON 01.04.2022	ADDITIONS 1.4.22 TO 30.9.2022	ADDITIONS 1.10.22 TO 31.3.2023	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2023	RATE	DEPRECIATION FUND AS ON 01.04.2022	DEPRECIATION ON ASSETS 1.4.2022 TO 30.9.2022	DEPRECIATION ON ASSETS 1.10.22 TO 31.3.2023	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS/TRANS-FERRED	DEPRECIATION FUND AS ON 31.03.2023	NET BLOCK AS ON 31.03.2023
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11=9+10)	(12)	(13)	(14=6-13)
<b>IMMOVABLE PROPERTY</b>														
BUILDING	0.00			-	0.00	-	0.10	0.00	-	0.00	0.00	0.00	0.00	0.00
<b>MOVABLE PROPERTY</b>														
FURNITURE & FIXTURES	71,428.00			-	0.00	71,428.00	0.10	32,364.10	3,906.39	0.00	3,906.39	0.00	36,270.49	35,157.51
ELECTRICAL INSTALLATIONS	-			-	0.00	-	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00	28,430.00	0.00	28,430.00	0.00	11,51,873.00	0.40	10,49,560.00	40,925.20	0.00	40,925.20	0.00	10,90,485.20	61,387.80
OFFICE EQUIPMENTS	24,237.00			-	0.00	24,237.00	0.15	13,451.76	1,617.79	0.00	1,617.79	0.00	15,069.55	9,167.45
COMPUTERS & SOFTWARES	7,20,517.00	0.00	80,677.00	80,677.00	0.00	8,01,194.00	0.40	6,59,184.33	24,533.07	16,135.40	40,668.47	0.00	6,99,852.80	1,01,341.20
<b>TOTAL RS:</b>	<b>19,39,625.00</b>	<b>28,430.00</b>	<b>80,677.00</b>	<b>1,09,107.00</b>	<b>0.00</b>	<b>20,48,732.00</b>		<b>17,54,560.19</b>	<b>70,982.44</b>	<b>16,135.40</b>	<b>87,117.84</b>	<b>0.00</b>	<b>18,41,678.04</b>	<b>2,07,053.96</b>



*Yash*  
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