



**Nagar Yuwak Shikshan Sanstha Airoli**  
**NEW HORIZON COLLEGE OF COMMERCE**

Plot No.5, Sector -13, Airoli, Navi Mumbai 400 708.

Phone: 91 22 20871721

**AFFILIATED TO UNIVERSITY OF MUMBAI**

E-Mail: [nhims2011@gmail.com](mailto:nhims2011@gmail.com) / [enquiry@nhimsa.com](mailto:enquiry@nhimsa.com)

(University Affiliation No. Aff./Recog - 1/2049 of 2011 dated 06.05.2011)

**4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years.**

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*Kavita*

**Mrs. KAVITA VERMA**  
**PRINCIPAL**

New Horizon College of Commerce  
Plot # 5, Sector- 13, Airoli,  
NAVI MUMBAI 400.708.





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(University Affiliation No. Aff./Recog - 1/2049 of 2011 dated 06.05.2011)

Rs in Lakhs

**New Horizon College of Commerce, Airoli**  
**Maharashtra-400 708**

STATEMENT OF FIXED ASSETS ADDITIONS FOR THE PERIOD FROM 2018-19 TO 2022-23

Sr No	Partiuculars	2022-23	2021-22	2020-2021	2019-2020	2018-2019
		31.03.23	31.03.22	31.03.21	31.03.20	31.03.19
3	Computers & softwares	0.81	0.04	0.04	0.78	0.36
4	Furniture & Fixture	0.00	0.00	0.00	0.00	0.00
5	Library Books	0.28	0.00	0.00	0.00	3.19
8	Office Equipments	0.00	0.00	0.00	0.00	0.17
	<b>Total-As per Schedule</b>	<b>1.09</b>	<b>0.04</b>	<b>0.04</b>	<b>0.78</b>	<b>3.71</b>
	Less: Library Books Considered Separately.	0.28	0.00	0.00	0.00	3.19
	<b>INR IN LACS</b>	<b>0.81</b>	<b>0.04</b>	<b>0.04</b>	<b>0.78</b>	<b>0.53</b>

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# N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.  
Tel : (+91-22) 2620 0030 • Off : (+91) 72080 11789 • Cell : (+91) 98926 40589  
Email : nkmittalandassociates@gmail.com • www.nkmittal.com

CA (Dr.) N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A., Ph.D.

CA Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

## TO WHOMSOEVER IT MAY CONCERN

This is to certify that New Horizon College of Commerce, Airoli, Maharashtra-400708, had incurred the following Expenditure for infrastructure Augmentation Excluding the Salary, including Building Infrastructure, Equipments, Computers, Vehicles etc) during last Five years. This Certificate has been issued based on the Audited Balance Sheet and Income and Expenditure Statement.

Amount Rs in Lakhs

Year	2022-23	2021-22	2020-21	2019-20	2018-19
Fixed Assets Addition as per Audited Statement	1.09	0.04	0.04	0.78	3.71
Less: Library Books Considered Separately	0.28	0	0	0	3.19
Amount Spent for Infrastructure Augmentation	0.81	0.04	0.04	0.78	0.53

### For N K Mittal & Associates

Chartered Accountants

Firm Registration Number: 113281W

Ankush  
Narendra  
Mittal

Digitally signed  
by Ankush  
Narendra Mittal  
Date: 2024.03.14  
02:54:00 +05'30'

**Ankush Mittal**

(Partner)

Membership Number: 190961

Place: Mumbai

Date: 14.03.2023



*Kavita Verma*

**Mrs. KAVITA VERMA**  
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### TO WHOMSOEVER IT MAY CONCERN

This is to certify that New Horizon College of Commerce, Airoli, Maharashtra 400708 has incurred following expenditure towards infrastructure development and augmentation excluding salary, Expenditure on maintenance of Academic & Physical Facilities for the assessment periods 2022-23, 2021-2022, 2020-2021, 2019-2020 & 2018-2019 (INR in Lakhs) are as given below:

Sr No	Academic Year	Budget Allocated for Infrastructure Augmentation (INR in Lakhs)	Expenditure for infrastructure augmentation Excluding Library	Total expenditure excluding salary	Average % of expenditure for infrastructure per year	Average % for infrastructure Augmentation
1	2022-2023	1.00	0.81	25.51	14.42	1.75 %
2	2021-2022	1.00	0.04	17.38	2.91	
3	2020-2021	1.00	0.04	24.76	2.62	
4	2019-2020	1.00	0.78	21.94	7.02	
5	2018-2019	1.00	0.53	36.52	53.24	

**For N K Mittal & Associates**

Chartered Accountants

Firm Registration Number: 113281W

Ankush Digitally signed  
by Ankush  
Narendra Narendra Mittal  
Mittal Date: 2024.03.14  
02:54:29 +05'30'

**Ankush Mittal**

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NEW HORIZON COLLEGE OF COMMERCE  
 MANAGED BY: NAGAR YUVAK SHIKSHAN SANSTHA, AIROLI

SCHEDULE E: IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2023

PARTICULARS	BALANCE AS ON 01.04.2022	ADDITIONS 1.4.22 TO 30.9.2022	ADDITIONS 1.10.22 TO 31.3.2023	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2023	RATE	DEPRECIATION FUND AS ON 01.04.2022	DEPRECIATION ON ASSETS 1.4.2022 TO 30.9.2022 (1-8+2x7)	DEPRECIATION ON ASSETS 1.10.22 TO 31.3.2023 (3x7/2)	TOTAL DEPRECIATION DURING THE YEAR (1.-9+10)	DEPRECIATION FUND LESS TRANSFERRED (12)	DEPRECIATION FUND AS ON 31.03.2023 (8-11-12)	NET BLOCK AS ON 31.03.2023 (14-6-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14-6-13)
<b>IMMOVABLE PROPERTY</b>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14-6-13)
BUILDING	0.00				0.00		0.10	0.00		0.00	0.00	0.00	0.00	0.00
<b>MOVABLE PROPERTY</b>														
FURNITURE & FIXTURES	71,428.00				0.00	71,428.00	0.10	32,364.10	3,906.39	0.00	3,906.39	0.00	36,270.49	35,157.51
ELECTRICAL INSTALLATIONS					0.00		0.15	0.00		0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00	28,430.00	0.00	28,430.00	0.00	11,51,873.00	0.40	10,49,560.00	40,925.20	0.00	40,925.20	0.00	10,90,485.20	61,387.80
OFFICE EQUIPMENTS	24,237.00				0.00	24,237.00	0.15	13,451.76	1,617.79	0.00	1,617.79	0.00	15,069.55	9,167.45
COMPUTERS & SOFTWARES	7,20,517.00	0.00	80,677.00	80,677.00	0.00	8,01,194.00	0.40	6,59,184.33	24,533.07	16,135.40	40,668.47	0.00	6,99,852.80	1,01,341.20
<b>TOTAL RS:</b>	<b>19,39,625.00</b>	<b>28,430.00</b>	<b>80,677.00</b>	<b>1,09,107.00</b>	<b>0.00</b>	<b>20,48,732.00</b>		<b>17,54,560.19</b>	<b>70,982.44</b>	<b>16,135.40</b>	<b>87,117.84</b>	<b>0.00</b>	<b>18,41,678.04</b>	<b>2,07,053.96</b>



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**NEW HORIZON COLLEGE OF COMMERCE**  
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**SCHEDULE : E : IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2022**

PARTICULARS	BALANCE AS ON 01.04.2021	ADDITIONS 1.4.21 TO 30.9.2021	ADDITIONS 1.10.21 TO 31.3.2022	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2022	RATE	DEPRICATION FUND AS ON 01.04.2021	DEPRECIATION ON ASSETS 1.4.2021 TO 30.9.2021 (1-8+2x7)	DEPRECIATION ON ASSETS 1.10.21 TO 31.3.2022 (3X7/2)	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS/TRANS-FERRED	DEPRECIATION FUND AS ON 31.03.2022 (8+11-12)	NET BLOCK AS ON 31.03.2022 (14=6-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11=9+10)	(12)	(13)	(14=6-13)
<b>IMMOVABLE PROPERTY</b>														
BUILDING	0.00			-	0.00	-	0.10	0.00	-	0.00	0.00	0.00	0.00	0.00
<b>MOVABLE PROPERTY</b>														
FURNITURE & FIXTURES	71,428.00			-	0.00	71,428.00	0.10	28,023.67	4,340.43	0.00	4,340.43	0.00	32,364.10	39,063.90
ELECTRICAL INSTALLATIONS	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00			-	0.00	11,23,443.00	0.40	10,00,304.67	49,255.33	0.00	49,255.33	0.00	10,49,560.00	73,883.00
OFFICE EQUIPMENTS	24,237.00			-	0.00	24,237.00	0.15	11,548.49	1,903.28	0.00	1,903.28	0.00	13,451.76	10,785.24
COMPUTERS & SOFTWARES	7,16,269.00	0.00	4,248.00	4,248.00	-	7,20,517.00	0.40	6,19,711.88	38,622.85	849.60	39,472.45	0.00	6,59,184.33	61,332.67
VEHICLES	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
<b>TOTAL RS:</b>	<b>19,35,377.00</b>	<b>0.00</b>	<b>4,248.00</b>	<b>4,248.00</b>	<b>0.00</b>	<b>19,39,625.00</b>	<b>1.35</b>	<b>16,59,588.71</b>	<b>94,121.89</b>	<b>849.60</b>	<b>94,971.49</b>	<b>0.00</b>	<b>17,54,560.19</b>	<b>1,85,064.81</b>



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**SCHEDULE : E : IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2021**

PARTICULARS	BALANCE AS ON 01.04.2020	ADDITIONS 1.4.20 TO 30.9.2020	ADDITIONS 1.10.20 TO 31.3.2021	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2021	RATE	DEPRICATION FUND AS ON 01.04.2020	DEPRECIATION ON ASSETS 1.4.2020 TO 30.9.2020 (1-8+2x7)	DEPRECIATION ON ASSETS 1.10.20 TO 31.3.2021 (3X7/2)	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS/TRANS-FRERD	DEPRECIATION FUND AS ON 31.03.2021 (8+11-12)	NET BLOCK AS ON 31.03.2021 (14=6-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11=9+10)	(12)	(13)	(14=6-13)
<b>IMMOVABLE PROPERTY</b>														
BUILDING	0.00			-	0.00	-	0.10	0.00	-	0.00	0.00	0.00	0.00	0.00
<b>MOVABLE PROPERTY</b>														
FURNITURE & FIXTURES	71,428.00			-	0.00	71,428.00	0.10	23,200.96	4,822.70	0.00	4,822.70	0.00	28,023.67	43,404.33
ELECTRICAL INSTALLATIONS	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00			-	0.00	11,23,443.00	0.40	9,18,212.45	82,092.22	0.00	82,092.22	0.00	10,00,304.67	1,23,138.33
OFFICE EQUIPMENTS	24,237.00			-	0.00	24,237.00	0.15	9,309.34	2,239.15	0.00	2,239.15	0.00	11,548.49	12,688.51
COMPUTERS & SOFTWARES	7,12,021.00	4,248.00		4,248.00	-	7,16,269.00	0.40	5,55,340.47	64,371.41	0.00	64,371.41	0.00	6,19,711.88	96,557.12
VEHICLES	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
<b>TOTAL RS:</b>	<b>19,31,129.00</b>	<b>4,248.00</b>	<b>0.00</b>	<b>4,248.00</b>	<b>0.00</b>	<b>19,35,377.00</b>		<b>15,06,063.22</b>	<b>1,53,525.49</b>	<b>0.00</b>	<b>1,53,525.49</b>	<b>0.00</b>	<b>16,59,588.71</b>	<b>2,75,788.29</b>

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**SCHEDULE : E : IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2020**

PARTICULARS	BALANCE AS ON 01.04.2019	ADDITIONS 1.4.2019 TO 30.9.2019	ADDITIONS 1.10.19 TO 31.3.2020	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2020	RATE	DEPRICATION FUND AS ON 01.04.2019	DEPRECIATION ON ASSETS 1.4.2019 TO 30.9.2019 (1-8+2x5)	DEPRECIATION ON ASSETS 1.10.19 TO 31.3.2020 (3X7/2)	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS/TRANS-FRERD	DEPRECIATION FUND AS ON 31.03.2020 (6+7+8)	NET BLOCK AS ON 31.03.2020 (14=6-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11=9+10)	(12)	(13)	(14=6-13)
<b>IMMOVABLE PROPERTY</b>														
BUILDING	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>MOVABLE PROPERTY</b>														
FURNITURE & FIXTURES	71,428.00	0.00	0.00	0.00	0.00	71,428.00	0.10	17,842.41	5,358.56	0.00	5,358.56	0.00	23,200.96	48,227.04
ELECTRICAL INSTALLATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00	0.00	0.00	0.00	0.00	11,23,443.00	0.40	7,81,392.08	1,36,820.37	0.00	1,36,820.37	0.00	9,18,212.45	2,05,230.55
OFFICE EQUIPMENTS	24,237.00	0.00	0.00	0.00	0.00	24,237.00	0.15	6,675.04	2,634.29	0.00	2,634.29	0.00	9,309.34	14,927.66
COMPUTERS & SOFTWARES	6,33,773.00	0.00	78,248.00	78,248.00	0.00	7,12,021.00	0.40	4,76,969.45	62,721.42	15,649.60	78,371.02	0.00	5,55,340.47	1,56,680.53
VEHICLES	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL RS:</b>	<b>18,52,881.00</b>	<b>0.00</b>	<b>78,248.00</b>	<b>78,248.00</b>	<b>0.00</b>	<b>19,31,129.00</b>		<b>12,82,878.98</b>	<b>2,07,534.64</b>	<b>15,649.60</b>	<b>2,23,184.24</b>	<b>0.00</b>	<b>15,06,063.22</b>	<b>4,25,065.78</b>



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**SCHEDULE : E : IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2019**

PARTICULARS	BALANCE AS ON 01.04.2018	ADDITIONS 1.4.2018 TO 30.09.2018	ADDITIONS 1.10.18 TO 31.3.2019	TOTAL DURING	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2019	RATE	DEPRICATION FUND AS ON 1.04.2018	DEPRECIATION ON ASSETS 1.4.2018 TO 30.9.2018 (1-6+2x5)	DEPRECIATION ON ASSETS 1.10.18 TO 31.3.2019 (3X5/2)	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS/TRANS-FERRED	DEPRECIATION FUND AS ON 31.03.2019 (6+7+8)	NET BLOC AS ON 31.03.2019 (10=4-
	(1)	(2)	(3)			(4)	(5)	(6)	(7)	(8)			(9)	(10=4-
<b>IMMOVABLE PROPERTY</b>														
BUILDING	0.00	0.00	0.00	-	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>MOVABLE PROPERTY</b>														
FURNITURE & FIXTURES	71,428.00	0.00	-	-	0.00	71,428.00	0.10	11,888.45	5,953.96	0.00	5,953.96	0.00	17,842.41	53,585.6
ELECTRICAL INSTALLATIONS AND FEETINGS	-	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	8,04,738.00	17,201.00	3,01,504.00	3,18,705.00	0.00	11,23,443.00	0.40	6,53,859.47	67,231.81	60,300.80	1,27,532.61	0.00	7,81,392.08	3,42,050.9
OFFICE EQUIPMENTS	7,481.00	16,756.00	0.00	16,756.00	0.00	24,237.00	0.15	3,575.87	3,099.17	0.00	3,099.17	0.00	6,675.04	17,561.9
COMPUTERS & SOFTWARES	5,97,775.00	0.00	35,998.00	35,998.00	-	6,33,773.00	0.40	3,84,433.09	85,336.76	7,199.60	92,536.36	0.00	4,76,969.45	1,56,803.5
VEHICLES	-	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL RS:</b>	<b>14,81,422.00</b>	<b>33,957.00</b>	<b>3,37,502.00</b>	<b>3,71,459.00</b>	<b>0.00</b>	<b>18,52,881.00</b>		<b>10,53,756.88</b>	<b>1,61,621.70</b>	<b>67,500.40</b>	<b>2,29,122.10</b>	<b>0.00</b>	<b>12,82,878.98</b>	<b>5,70,002.0</b>

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