



Nagar Yuwak Shikshan Sanstha Airoli
NEW HORIZON COLLEGE OF COMMERCE

Plot No.5, Sector -13, Airoli, Navi Mumbai 400 708.

Phone: 91 22 20871721

AFFILIATED TO UNIVERSITY OF MUMBAI


E-Mail: nhims2011@gmail.com / enquiry@nhimsa.com

(University Affiliation No. Aff./Recog - 1/2049 of 2011 dated 06.05.2011)

**3.1 Expenditure excluding salary component year wise during
the last five years.**

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Mrs. KAVITA VERMA
PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.





N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Office No. 820, 8th Floor, Pearl Plaza, (Opp. Andheri Railway Station, Andheri (West), Mumbai - 400 058.
Tel : (+91-22) 2620 0930 • Off : (+91) 72080 11788 • Cell : (+91) 98926 40589
Email : nkmittalindassociates@gmail.com • www.nkmittal.com

CA (Dr.) N. K. Mittal M.COM., FCA, LL.B., F.N.S.A., F.D.

CA Ankush Mittal B.COM., FCA, ACS, DUECNA, LL.B.

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **New Horizon College of Commerce, Airoli**, Maharashtra-400708, had incurred the following total expenditure Excluding the Salary, including Building Infrastructure, Equipments, Computers, Vehicles and maintenance etc) during last Five years. i.e. 2018-19, 2019-20, 2020-21, 2021-22 and 2022-23. This Certificate has been issued based on the Audited Balance Sheet and Income and Expenditure Statement.

Year	Expenditure for infrastructure development and augmentation (INR in Lakh) = A	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C	Other expenses excluding Salary (INR in Lakh) = D	Total expenditure excluding Salary (INR in Lakh) = E (E = A+B+C+D)
2022-2023	1.09	6.91	0.40	17.11	25.51
2021-2022	0.04	6.33	0.44	10.57	17.38
2020-2021	0.04	9.14	2.37	13.21	24.76
2019-2020	0.78	9.61	0.12	11.43	21.94
2018-2019	3.71	15.31	0.12	17.38	36.52

For N. K. Mittal & Associates
Chartered Accountants
Firm Registration No. 113281W

N. K. Mittal
(Partner)
Membership No: 046785



Mrs. KAVITA VERMA
PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,



Place : Mumbai
Date : 22nd April 2024



Nagar Yuwak Shikshan Sanstha Airoli
NEW HORIZON COLLEGE OF COMMERCE

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(University Affiliation No. Aft./Recog - 1/2049 of 2011 dated 06.05.2011)

**Details of Expenditure incurred on Academic-Maintenance and Physical-Maintenance facilities
excluding salary component, during the last five years**

EXPENSES	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
ACADEMIC MAINTENANCE EXPENDITURE :					
Advertisement Exp.	0.40	-	0.15	0.10	0.24
Audit Remuneration	0.50	1.00	0.59	0.30	0.30
Conveyance Expenses	0.01	0.05	0.04	0.00	0.07
Insurance	0.02	0.11	0.10	0.13	0.12
Membership Fees	0.06	0.05	-	0.02	-
Other Consumable Exps	0.10	0.07	0.23	0.11	0.09
Postage & Courier	-	0.01	0.01	-	0.01
Printing & Stationary Exp.	0.97	0.66	0.13	2.48	4.43
Registration Charges	-	-	-	-	0.82
Staff Welfare Exp.	-	-	0.02	-	0.35
Subscription & Membership Magazine	-	-	-	-	0.05
Xerox Expenses	-	-	0.03	-	-
Uniform Expences	-	-	-	0.66	-
Website Design Renewal Exp	0.01	0.01	0.01	-	-
Repair & Maintanance General	0.28	0.25	3.87	0.16	1.45
Repairs and Maintanance (Electricals)	0.21	0.15	0.33	-	0.49
Educational Sports Material Exp.	0.05	-	0.13	0.75	0.01
Gathering & Cultural Expenses	0.75	-	-	0.65	0.65
Student Welfare Fund	-	0.01	-	-	-
Enrollment Fee	-	-	-	-	0.00
Viva-Voce & Exam Remuneration	0.12	-	-	-	0.04
News Paper Exp.	-	-	-	0.08	0.07
Revaluation Fees	-	-	-	-	0.07
Workshop Expenses	-	-	-	-	0.01
Affiliation Fees	0.49	0.45	0.49	0.45	1.95
ATKT Share to University	-	0.02	0.02	0.22	0.77
Convocation Fee	-	0.58	0.34	0.42	0.31
Exam Fee Share to University	2.95	2.63	2.32	2.71	2.05
Share of Mark Sheet Charges to Univers	-	0.30	0.33	0.37	0.07
Share of Tuition Fee to University	-	-	-	-	0.88
	6.91	6.33	9.14	9.61	15.31
PHYSICAL MAINTENANCE EXPENDITURE :					
Repairs & Maintenance - (Building)	-	0.04	1.00	-	-
Computer Consumable Purchased	0.40	0.29	0.29	0.12	0.10
Labour Charges	-	0.11	0.23	-	0.02
Repairs & Maintanance Furniture Fixt.	-	-	0.85	-	-
	0.40	0.44	2.37	0.12	0.12
TOTAL	7.31	6.77	11.51	9.73	15.43

Kavita

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N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

NHCC - 2022-2023

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CA Ankush Mittal B.Com., ACA, ACS, Grad.CWA, LL.B.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of New Horizon college of Commerce, Airoli, Navi Mumbai managed by Nagar Yuvak Sikshan Sanstha, Airoli, Navi Mumbai as on 31st March 2023 and also the Income and Expenditure Account annexed thereto for the period ending on that date and report that:

1. We have obtained all the information and explanations which to the best of knowledge and belief are necessary, for the purpose of audit.

2. Proper books of accounts as required by law have been kept.

3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.

4. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Accounts given a true and fair view-

a. In so far it relates to Balance Sheet of the state of affairs of the institute as on 31st March, 2023;

b. In case of Income and Expenditure Account of Excess of Expenditure over Income for the year ended on 31st March 2023.

For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

CA (Dr.) N K Mittal
(Partner)
Membership Number: 046785

Place: Mumbai
Date: 30-10-2023



Kavita
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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

BALANCE SHEET AS ON 31 MARCH 2023

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022		PROPERTY & ASSETS	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES As per Schedule - A	18,41,678.04		17,54,560.20		IMMOVABLE & MOVABLE PROPERTIES As per Schedule - D	20,48,732.00		19,39,625.00	
SANSTHA ACCOUNT As per Schedule - B	63,20,632.50		47,71,030.50		Advances As per Schedule -E	3,73,050.00		3,73,050.00	
SUNDRY CREDITORS As per Schedule - C	68,922.00		68,922.00		CASH & BANK BALANCES As per Schedule -F	1,27,666.69		2,31,307.69	
					INCOME AND EXPENDITURE A/C Opening Balance as per last year	40,50,540.02		40,59,167.73	
					Add - Addition during the year	16,31,253.84		(38,627.71)	
Total Rs.	82,31,242.54		65,94,522.70			56,81,793.87		40,50,540.01	
						82,31,242.56		65,94,522.70	

As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W


CA (Dr. N K Mittal
(Partner)
Membership No. 046285

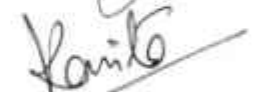
Place: Mumbai
Date: 20-10-2023




The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI


Trustee




PRINCIPAL
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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2023

EXPENDITURE	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022		INCOME	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022	
	Rs	P.	Rs	P.		Rs	P.	Rs	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST									
TO SALARY & ALLOWANCES As per Schedule - J	57,38,123.00		53,44,369.00		BY FEES AND FINES As per Schedule - G	65,95,416.00		71,52,095.00	
TO CONTINGENCIES As per Schedule - J	24,42,264.00		17,55,942.00		BY OTHER INCOME As per Schedule - H	40,835.00		59,816.00	
DEPRECIATION As per Schedule - D	87,147.84		1,53,525.48		BY EXCESS OF EXPENDITURE OVER INCOME	-		19,926.28	
TO INCOME OVER EXPENDITURE	(16,31,253.84)								
Total Rs.	66,35,251.00		72,31,837.28		Total Rs.	66,36,251.00		72,31,837.28	

As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

C.A. Dr. N.K. Mittal
(Partner)
Membership No. 046785

Place: Mumbai
Date: 30-10-2023



For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Trustee

Contingencies = ₹ 24,42,264

Addition to F.A + 109107

Total Exp. excluding Salary = ₹ 25,51,371

= 25.51

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NEW HORIZON COLLEGE OF COMMERCE
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)
SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

A Trust Fund

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Funds & Reserves		
DEPRECIATION FUND	18,41,678.04	17,54,560.20
Total	18,41,678.04	17,54,560.20

B Sanstha Account

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
HO Account		
Nagar Yuwak Shikshan Sanstha	(15,58,038.00)	(29,53,355.00)
Branch Account		
New Horizon Inst. Of Mgt. Studies	78,78,670.50	77,24,385.50
Total	63,20,632.50	47,71,030.50

C S. Creditors & Other Credit Balance

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Govt. dues towards PF and taxes	2,119.00	2,119.00
Sundry Creditors	66,813.00	66,813.00
Total	68,932.00	68,932.00

D Fixed Assets

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Furniture		
Furniture & Fixture	71,428.00	71,428.00
Plant and Machinery		
Computer Software	8,01,194.00	7,20,517.00
Library Books	11,51,873.00	11,23,443.00
Office Equipments	24,237.00	24,237.00
Total	20,48,732.00	19,39,625.00

E Loans & Advances

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Fees Due from Students	3,73,050.00	3,73,050.00
Total	3,73,050.00	3,73,050.00

F Cash and Bank Balance

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Cash in hand		
Cash in Hand	3,076.00	3,076.00
Balance with Banks		
Abhyudaya Co-Op Bank Ltd A/C No.33192	84,294.66	39,160.72
HDFC Bank A/C No:5010037428928	40,296.03	1,89,070.97
Total	1,27,666.69	2,31,307.69

Kamth
Mrs. KAVITA VERMA
PRINCIPAL

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Kamth
PRINCIPAL

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G Revenue from Operations

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Fees from Students		
Exam Fees Received		
F.Y M. Com Fees	5,563.00	-
Fybafe Fees	-	1,28,150.00
Fybbi Fees	4,66,500.00	8,70,100.00
Fybms Fees	-	32,050.00
Tuition Fees Sy M.Com	-	14,48,550.00
Sybafe Fees	1,75,000.00	-
Sybbi Fees	10,24,600.00	4,42,650.00
Sybms Fees	29,500.00	-
Tuition Fees	15,48,150.00	16,23,500.00
Tybafe Fees	79,000.00	-
Tybbi Fees	3,98,400.00	9,33,200.00
Tybms Fees	-	32,150.00
Other Fees -2023-2024	28,51,300.00	16,32,275.00
Other Fees	17,403.00	-
Total	65,95,416.00	71,52,095.00

H Indirect Incomes

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Other Income		
Bank Interest Received		
Miscellaneous Income(Lc/Te Fees,Fine,Etc)	17,335.00	9,929.00
Verification Charges	7,150.00	1,600.00
Penalty and fines	6,000.00	1,200.00
Prospectus & Broucher	4,600.00	9,237.00
Other Income	5,750.00	-
Verification Charges	-	29,500.00
Total	40,835.00	59,816.00

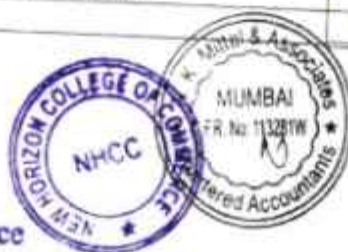
I Contingencies

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Administrative Expenses		
Finance Cost	2,41,994.20	2,76,110.00
Property & Assct Management Expenses	14,412.30	14,667.80
Student Activities Expenses	39,644.00	43,641.00
Utilities & Services Exp.	80,401.50	792.00
Study Materials & Education Exp	16,61,019.00	9,61,969.00
University Expenses	12,150.00	-
Repairs and Maintenance	3,43,703.00	3,97,463.00
Total	24,42,264.00	17,33,942.80

J Salary & Allowances

Particulars	(In Rs)	
	31-Mar-23	31-Mar-22
Salary to Teaching Staff		
Salary to Non-Teaching Staff	39,03,946.00	37,19,935.00
Employers Contribution to PF	13,14,167.00	11,78,985.00
PF Administrative Charges	2,94,067.00	2,23,420.00
Visiting Faculty Salary	24,519.00	18,709.00
Festival Celebration Expen	1,67,750.00	2,03,320.00
Gratuity For Teaching & Non Teaching Staff	2,100.00	-
Total	57,38,123.00	53,44,369.00

penb
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Sanita
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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY: SAGAR VIJAYK SHIKSHAN SANSTHA, AIROLI

SCHEDULE - C - IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2024

PARTICULARS	BALANCE AS ON 01.04.2022	ADDITIONS 1.4.22 TO 30.9.2022	ADDITIONS 1.10.22 TO 31.3.2023	TOTAL	SOLID OR TRANSFER	GROSS BLOCK AS ON 31.3.2023	RATE	DEPRECIATION FUND AS ON 01.04.2022	DEPRECIATION ON ASSETS 1.4.2022 TO 30.9.2022	DEPRECIATION ON ASSETS 1.10.22 TO 31.3.2023	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION AS ON 31.03.2023	NET BLOCK AS ON 31.03.2023
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
IMMOVABLE PROPERTY													
BUILDING	0.00			-	0.00	-	0.10	0.00	-	0.00	0.00	0.00	0.00
MOVABLE PROPERTY													
FURNITURE & FIXTURES	71,428.00			-	0.00	71,428.00	0.10	32,364.10	3,906.39	0.00	3,906.39	0.00	35,157.51
ELECTRICAL INSTALLATIONS					0.00		0.15	0.00		0.00	0.00	36,270.49	35,157.51
LIBRARY BOOKS	11,23,443.00	28,430.00	0.00	28,430.00	0.00	11,51,873.00	0.80	10,49,360.00	49,925.20	0.00	49,925.20	0.00	0.00
OFFICE EQUIPMENTS	24,237.00			-	0.00	24,237.00	0.15	13,453.76	1,617.29	0.00	1,617.29	0.00	0.00
COMPUTERS & SOFTWARES	3,20,517.00	0.00	80,677.00	80,677.00	-	3,01,194.00	0.40	8,59,184.33	24,533.07	16,155.40	40,688.47	0.00	0.00
TOTAL RS.	19,39,625.00	28,430.00	80,677.00	1,09,107.00	0.00	29,48,732.00		17,54,560.19	70,982.44	16,155.40	87,117.84	0.00	2,07,053.96



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N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.


Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of New Horizon college of Commerce, Airoli, Navi Mumbai managed by Nagar Yuvak Sikshan Sanstha, Airoli, Navi Mumbai as on 31st March 2022 and also the Income and Expenditure Account annexed thereto for the period ending on that date and report that:

1. We have obtained all the information and explanations which to the best of knowledge and belief are necessary, for the purpose of audit.
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Accounts given a true and fair view-
 - a. In so far it relates to Balance Sheet of the state of affairs of the institute as on 31st March, 2022;
 - b. In case of Income and Expenditure Account of Excess of Income over Expenditure for the year ended on 31st March 2022.

For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W



N K Mittal
(Partner)
Membership Number: 046785



Place: Mumbai
Date: 19.08.2022


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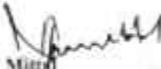

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**NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI**

BALANCE SHEET AS ON 31 MARCH 2022

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2022		PREVIOUS YEAR 31.03.2021		PROPERTY & ASSETS	CURRENT YEAR 31.03.2022		PREVIOUS YEAR 31.03.2021	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES: As per Schedule - A		17,54,590.20		16,59,588.71	IMMOVABLE & MOVABLE PROPERTIES: As per Schedule - D		19,39,625.00		19,35,177.00
SANSTHA ACCOUNT As per Schedule - B		47,71,030.50		48,96,154.60	Advances As per Schedule -E		3,73,050.00		3,61,750.00
SUNDRY CREDITORS: As per Schedule - C		68,932.00		1,10,692.00	CASH & BANK BALANCES: As per Schedule -F		2,31,307.69		80,140.59
					INCOME AND EXPENDITURE A/C				
					Opening Balance as per last D/S		40,89,167.73		34,70,072.45
					Add - Addition during the year		(38,627.71)		6,19,095.27
							40,50,540.01		40,89,167.72
Total Rs.		65,94,522.70		66,66,435.31			65,94,522.70		66,66,435.31


As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W


N K Mittal
(Partner)
Membership No. 046785



Place: Mumbai
Date: 19.08.2022

The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI


Trustee




PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.


Mrs. KAVITA VERMA
PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.



NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2022

EXPENDITURE	CURRENT YEAR 31.03.2022		PREVIOUS YEAR 31.03.2021		INCOME	CURRENT YEAR 31.03.2022		PREVIOUS YEAR 31.03.2021	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST:									
TO SALARY & ALLOWANCES As per Schedule - J	53,44,369.00		54,16,156.00		BY FEES AND FINES As per Schedule - G	71,52,095.00		74,00,743.04	
TO CONTINGENCIES As per Schedule - I	17,33,942.80		24,71,933.80		BY (OTHER INCOME As per Schedule - H	59,816.00		21,767.00	
TO DEPRECIATION As per Schedule - D	94,971.49		1,51,523.48		BY EXCESS OF EXPENDITURE OVER INCOME	-		4,19,095.27	
TO INCOME OVER EXPENDITURE:	38,627.71		-						
Total Rs.	72,13,913.00		80,41,605.28		Total Rs.	72,13,913.00		80,41,605.28	

As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

N K Mittal
N K Mittal
(Partner)
Membership No. 046785

Place: Mumbai
Date: 19.08.2022



For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Manoj
Trustee

Contingencies = ₹ 17,33,942.80

Addition to FA + 4248

Total Exp. Excluding Salary = ₹ 17,38,190.80

= 17.38

Kavita

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NEW HORIZON COLLEGE OF COMMERCE
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

(In Rs)		
A Trust Fund		
Particulars	31-Mar-22	31-Mar-21
Funds & Reserves		
DEPRECIATION FUND	17,54,560.20	16,59,588.71
Total	17,54,560.20	16,59,588.71
B Sanstha Account		
(In Rs)		
Particulars	31-Mar-22	31-Mar-21
HO Account		
Nagar Yuwak Shikshan Sanstha	(29,53,355.00)	(25,45,237.00)
Branch Account		
New Horizon Inst.Of Mgt.Studies	77,24,385.50	74,41,391.60
Total	47,71,030.50	48,96,154.60
C S. Creditors & Other Credit Balance		
(In Rs)		
Particulars	31-Mar-22	31-Mar-21
Govt. dues towards PF and taxes	2,119.00	600.00
Sundry Creditors	66,813.00	1,10,092.00
Total	68,932.00	1,10,692.00
D Fixed Assets		
(In Rs)		
Particulars	31-Mar-22	31-Mar-21
Furniture		
Furniture & Fixture	71,428.00	71,428.00
Plant and Machinery		
Computer Software	7,20,517.00	7,16,269.00
Library Books	11,23,443.00	11,23,443.00
Office Equipments	24,237.00	24,237.00
Total	19,39,625.00	19,35,377.00
E Loans & Advances		
(In Rs)		
Particulars	31-Mar-22	31-Mar-21
Fees Due from Students	3,73,050.00	5,61,750.00
Total	3,73,050.00	5,61,750.00

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F Cash and Bank Balance

(In Rs)

Particulars	31-Mar-22	31-Mar-21
Cash in hand		
Cash in Hand	3,076.00	3,611.00
Balance with Banks		
Abhyudaya Co-Op Bank Ltd A/C No.33192	39,160.72	58,982.68
HDFC Bank A/C No:5010037428928	1,89,070.97	17,546.91
Total	2,31,307.69	80,140.59

G Revenue from Operations

(In Rs)

Particulars	31-Mar-22	31-Mar-21
Fees from Students		
Exam Fees Received		
Examination Fees		
F.Y M. Com Fees	1,28,150.00	1,015.00
FybaF Fees	8,70,100.00	5,26,450.00
FybBi Fees	32,050.00	-
Fybms Fees	14,48,550.00	13,76,450.00
Sy M.Com		64,300.00
SybaF Fees	4,42,650.00	10,29,900.00
SybBi Fees		32,150.00
Sybms Fees	16,23,500.00	17,76,415.00
Tuition Fees		2,29,750.00
TybaF Fees	9,33,200.00	4,96,524.00
TybBi Fees	32,150.00	3,24,489.00
Tybms Fees	16,32,275.00	15,43,300.01
Uniform To Students		-
Other Fees	9,470.00	-
Total	71,52,095.00	74,00,743.01

H Indirect Incomes

(In Rs)

Particulars	31-Mar-22	31-Mar-21
Other Income		
Bank Interest Received	9,929.00	6,363.00
Miscellanies Income(Lc/Tc Fees,Fine,Etc)	1,600.00	8,000.00
Verification Charges	1,200.00	-
Penalty and fines	9,237.00	-
Other Income	29,500.00	6,649.00
Verification Charges	8,350.00	5.00
		750.00
Total	59,816.00	21,767.00

Kavita
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Contingencies

(In Rs)

Particulars	31-Mar-22	31-Mar-21
Administrative Expenses	2,76,110.00	6,98,414.00
Finance Cost	14,667.80	11,949.80
Property & Asset Management Expenses	43,641.00	3,19,229.00
Student Activities Expenses	792.00	12,554.00
Utilities & Services Exp.	9,61,969.00	6,59,736.00
University Expenses	3,97,463.00	3,50,693.00
Repairs and Maintenance	39,300.00	4,19,348.00
Total	17,33,942.80	24,71,923.80

Salary & Allowances

(In Rs)

Particulars	31-Mar-22	31-Mar-21
Salary to Teaching Staff	37,19,935.00	10,64,504.00
Salary to Non-Teaching Staff	11,78,985.00	38,47,560.00
Employers Contribution to PF	2,23,420.00	2,72,721.00
PF Administrative Charges	18,709.00	22,819.00
Visiting Faculty Salary	2,03,320.00	1,75,320.00
Arrears	-	33,232.00
Total	53,44,369.00	54,16,156.00



Kavita
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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY: NAGAR YUVAK SHIKSHAN SANSTHA, AIROLI

SCHEDULE - E - IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2022

PARTICULARS	BALANCE AS ON 01.04.2021	ADDITIONS 1.4.21 TO 30.9.2021	DEDUCTIONS 1.10.21 TO 31.3.2022	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2022	RATE	DEPRICATION FUND AS ON 01.04.2021	DEPRECIATION ON ASSETS 1.4.2021 TO 30.9.2021 (1-8+2x7)	DEPRECIATION ON ASSETS 1.10.21 TO 31.3.2022 (3X7/2)	TOTAL DEPRECIATION DURING THE YEAR (11+9+10)	DEPRECIATION FUND AS ON 31.03.2022 (17)	NET BLOCK AS ON 31.03.2022 (14+6-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
IMMOVABLE PROPERTY													
BUILDING	0.00			-	0.00	-	0.10	0.00	-	0.00	0.00	0.00	0.00
MOVABLE PROPERTY													
FURNITURE & FIXTURES	71,428.00			-	0.00	71,428.00	0.10	28,023.67	4,340.43	0.00	4,340.43	0.00	32,364.10
ELECTRICAL INSTALLATIONS	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00			-	0.00	11,23,443.00	0.40	10,00,394.67	49,255.33	0.00	49,255.33	0.00	10,49,560.00
OFFICE EQUIPMENTS	24,237.00			-	0.00	24,237.00	0.15	11,548.49	1,903.28	0.00	1,903.28	0.00	13,451.76
COMPUTERS & SOFTWARES	7,16,269.00	0.00	4,248.00	4,248.00	-	7,20,517.00	0.40	6,19,711.88	38,622.83	849.60	39,472.45	0.00	6,59,184.33
VEHICLES	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00
TOTAL RS	19,35,377.00	0.00	4,248.00	4,248.00	0.00	19,39,625.00	1.35	16,59,588.71	94,121.89	849.60	94,971.49	0.00	17,34,360.19



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N. K. MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

NHCC
35/2021-
16

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai - 400 058.
Tel : [+91-22] 2620 0030 • Off : [+91] 72080 11789 • Cell : [+91] 98926 40589
Email : nkmittalandassociates@gmail.com • www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of New Horizon college of Commerce, Airoli, Navi Mumbai managed by Nagar Yuvak Sikshan Sanstha, Airoli, Navi Mumbai as on 31st March 2021 and also the Income and Expenditure Account annexed thereto for the period ending on that date and report that:

1. We have obtained all the information and explanations which to the best of knowledge and belief are necessary, for the purpose of audit.
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Accounts given a true and fair view-

a. In so far it relates to Balance Sheet of the state of affairs of the institute as on 31st March, 2021;

b. In case of Income and Expenditure Account of Excess of Expenditure over Income for the year ended on 31st March 2021.

For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

N K Mittal
(Partner)

Membership Number: 046785

Place: Mumbai
Date: 04.12.2021



Mrs. KAVITA VERMA
PRINCIPAL
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**NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI**

BALANCE SHEET AS ON 31 MARCH 2021

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020		PROPERTY & ASSETS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES: As per Schedule - A		16,59,588.71		15,06,063.22	IMMOVABLE & MOVABLE PROPERTIES: As per Schedule - D		19,35,377.00		19,31,129.00
SANSTHA ACCOUNT: As per Schedule - B		48,96,154.60		38,26,768.00	Advances As per Schedule - E		5,61,750.00		3,33,000.00
SUNDRY CREDITORS: As per Schedule - C		1,10,692.00		4,08,541.00	CASH & BANK BALANCES: As per Schedule - F		80,140.59		7,170.78
					INCOME AND EXPENDITURE A/C				
					Opening Balance as per last D/S		34,70,072.45		19,59,405.04
					Add : Addition during the year		5,19,095.27		15,10,667.40
							40,89,167.72		34,70,072.44
Total Rs		66,66,435.31		57,41,372.22			66,66,435.31		57,41,372.22

As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

N K Mittal
N K Mittal
(Partner)
Membership Number: 046783



Place : Mumbai
Date : 04.12.2021

The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

[Signature]
Trustee

Trustee
Nagar Yuwak Shikshan Sanstha, Airoli
Airoli, Navi Mumbai.

[Signature]
PRINCIPAL
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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2021

EXPENDITURE	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020		INCOME	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
	Rs	P	Rs	P		Rs	P	Rs	P
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST :									
TO SALARY & ALLOWANCES: As per Schedule - J	54,16,156.00		60,36,908.00		BY FEES AND FINES: As per Schedule - G	74,00,743.01		68,56,110.00	
TO CONTINGENCIES: As per Schedule - I	24,71,923.80		21,15,804.62		BY OTHER INCOME: As per Schedule - H	21,767.00		9,120.00	
TO DEPRICIATION: As per Schedule - D	1,53,525.48		2,23,184.78		BY EXCESS OF EXPENDITURE OVER INCOME	6,19,095.27		15,10,667.40	
Total Rs.	80,41,605.28		83,75,897.40		Total Rs.	80,41,605.28		83,75,897.40	

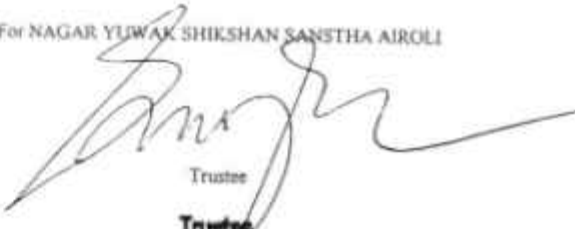
As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W


N K Mittal
(Partner)
Membership Number: 046785

Place: Mumbai
Date: 04.12.2021



For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI


Trustee

Nagar Yuwak Shikshan Sanstha, Airoli
Airoli, Navi Mumbai.

Contingencies = ₹ 24,71,923.80

Addition to F.A = 4248

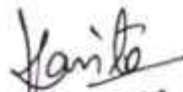
Total Exp. Excluding
Salary = ₹ 2,476,171.80

= 24.76



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NEW HORIZON COLLEGE OF COMMERCE
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

A Trust Fund

(In Rs)

Particulars	31-Mar-21	31-Mar-20
Funds & Reserves		
DEPRECIATION FUND	16,59,588.71	15,06,063.22
Total	16,59,588.71	15,06,063.22

B. Sanstha Account

(In Rs)

Particulars	31-Mar-21	31-Mar-20
HO Account		
Nagar Yuwak Shikshan Sanstha	(25,45,237.00)	(22,38,505.00)
Branch Account		
New Horizon Inst.Of Mgt.Studies	74,41,391.60	60,65,273.00
Total	48,96,154.60	38,26,768.00

C S. Creditors & Other Credit Balance

(In Rs)

Particulars	31-Mar-21	31-Mar-20
Govt. dues towards PF and taxes	600.00	2,500.00
Sundry Creditors	1,10,092.00	4,06,041.00
Total	1,10,692.00	4,08,541.00

D Fixed Assets

(In Rs)

Particulars	31-Mar-21	31-Mar-20
Furniture		
Furniture & Fixture	71,428.00	71,428.00
Plant and Machinery		
Computer Software	7,16,269.00	7,12,021.00
Library Books	11,23,443.00	11,23,443.00
Office Equipments	24,237.00	24,237.00
Total	19,35,377.00	19,31,129.00

E Loans & Advances

(In Rs)

Particulars	31-Mar-21	31-Mar-20
Fees Due from Students	5,61,750.00	3,33,000.00
Total	5,61,750.00	3,33,000.00

Kavita
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F Cash and Bank Balance

(In Rs)

Particulars	31-Mar-21	31-Mar-20
Cash in hand		
Cash in Hand	3,611.00	3,338.00
Balance with Banks		
Abhyudaya Co-Op Bank Ltd A/C No.33192	58,982.68	3,832.78
HDFC Bank A/C No:5010037428928	17,546.91	
Total	80,140.59	7,170.78

G Revenue from Operations


(In Rs)

Particulars	31-Mar-21	31-Mar-20
Fees from Students		
Exam Fees Received		-
Examination Fees		-
F.Y M. Com Fees	1,015.00	64,000.00
Fybf Fees	5,26,450.00	3,84,480.00
Fybfi Fees	-	32,750.00
Fybms Fees	13,76,450.00	11,89,480.00
Sy M.Com	64,300.00	32,000.00
Sybf Fees	10,29,900.00	5,25,480.00
Sybfi Fees	32,150.00	2,36,160.00
Sybms Fees	17,76,415.00	13,38,200.00
Tuition Fees	2,29,750.00	-
Tybf Fees	4,96,524.00	14,57,880.00
Tybfi Fees	3,24,489.00	1,59,200.00
Tybms Fees	15,43,300.01	14,36,480.00
Uniform To Students		-
Total	74,00,743.01	68,56,110.00

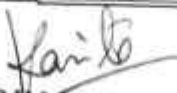
H Indirect Incomes

(In Rs)

Particulars	31-Mar-21	31-Mar-20
Other Income		
Bank Interest Received	6,363.00	8,620.00
Miscellanies Income(Lo/To Fees,Fine,Etc)	8,000.00	-
Other Income	-	-
Verification Charges	-	500.00
Penalty and fines	6,649.00	-
Sundry Balance Written Off	5.00	-
Prospectus& Broucher	750.00	-
Total	21,767.00	9,120.00


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I Contingencies

Particulars	(In Rs)	
	31-Mar-21	31-Mar-20
Administrative Expenses	6,98,414.00	4,30,214.44
Finance Cost	11,949.80	90,059.18
Property & Asset Management Expenses	3,19,229.00	27,800.00
Student Activities Expenses	12,554.00	1,40,400.00
Utilities & Services Exp.	6,59,736.00	10,02,343.00
University Expenses	3,50,693.00	4,24,988.00
Repairs and Maintenance	4,19,348.00	-
Total	24,71,923.80	21,15,804.62

J Salary & Allowances

Particulars	(In Rs)	
	31-Mar-21	31-Mar-20
Salary to Teaching Staff	10,64,504.00	45,19,986.00
Salary to Non-Teaching Staff	18,47,560.00	11,86,833.00
Employers Contribution to PF	2,72,721.00	1,48,917.00
PF Administrative Charges	22,819.00	17,272.00
Visiting Faculty Salary	1,75,320.00	1,63,900.00
Arrears	33,232.00	-
Total	54,16,156.00	60,36,908.00



Kavita

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Kavita

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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

SCHEDULE - I: IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2021

PARTICULARS	BALANCE AS ON 01.04.2020	ADDITIONS 1.4.20 TO 30.9.2020	ADDITIONS 1.10.20 TO 31.3.2021	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2021	RATE	DEPRICATION FUND AS ON 01.04.2020	DEPRECIATION ON ASSETS 1.4.2020 TO 30.9.2020 (1-8+2x7)	DEPRECIATION ON ASSETS 1.10.20 TO 31.3.2021 (3X7/2)	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS/TRANSFERRD	DEPRECIATION FUND AS ON 31.03.2021 (8+11-12)	NET BLOCK AS ON 31.03.2021 (14+6-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11=9+10)	(12)	(13)	(14=6-13)
IMMOVABLE PROPERTY														
BUILDING	0.00			-	0.00	-	0.10	6.00	-	0.00	0.00	0.00	0.00	0.00
MOVABLE PROPERTY														
FURNITURE & FIXTURES	71,428.00			-	0.00	71,428.00	0.10	23,200.96	4,822.70	0.00	4,822.70	0.00	28,023.67	43,404.33
ELECTRICAL INSTALLATIONS	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00			-	0.00	11,23,443.00	0.40	9,18,212.45	82,092.22	0.00	82,092.22	0.00	10,00,304.67	1,23,138.33
OFFICE EQUIPMENTS	24,237.00			-	0.00	24,237.00	0.15	9,309.34	2,239.15	0.00	2,239.15	0.00	11,548.49	12,688.51
COMPUTERS & SOFTWARES	7,12,021.00	4,248.00		4,248.00	-	7,16,269.00	0.40	5,55,340.47	64,371.41	0.00	64,371.41	0.00	6,19,711.88	96,557.12
VEHICLES	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
TOTAL RS:	19,31,129.00	4,248.00	0.00	4,248.00	0.00	19,35,377.00		15,06,061.22	1,53,525.49	0.00	1,53,525.49	0.00	16,59,588.71	2,75,788.29



Kavita
Mrs. KAVITA VERMA
PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
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Dhanraj Suthar & Co.
Chartered Accountants
Dhanraj H. Suthar, FCA

A -104, Saryu Apts., Sahakar Gram
Ashok Nagar, Kandivli (East), Mum -101.
Tel: 9869967401/04 E: dhanrajsuthar@yahoo.com

AUDITOR'S REPORT

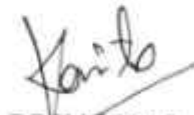
We have audited the attached Balance Sheet of **New Horizon College of Commerce, Airoli, Navi Mumbai** managed by **Nagar Yuvak Sikshan Sanstha, Airoli, Navi Mumbai** as on 31st March, 2020 and also the Income & Expenditure Account annexed thereto for the period ending on that date and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Accounts give a true and fair view-
 - a. In so far it relates to Balance Sheet of the state of affairs of the institute as on 31st March, 2020;
 - b. In case of Income and Expenditure Account of Excess of Expenditure over Income for the year ended on 31st March, 2020.

For Dhanraj Suthar & Co.
Chartered Accountants
FRN No.: 128713W


(CA Dhanraj H. Suthar)
Proprietor
M. No. 128148




PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

Place: Mumbai
Date: 12/01/2021




Mrs. KAVITA VERMA
PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.



NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

BALANCE SHEET AS ON 31 MARCH 2020

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2020		PREVIOUS YEAR 31.03.2019		PROPERTY & ASSETS	CURRENT YEAR 31.03.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES As per Schedule - A	15,06,063.22		12,82,878.44		IMMOVABLE & MOVABLE PROPERTIES As per Schedule - D	19,31,129.00		18,52,881.00	
SANSTHA ACCOUNT As per Schedule - B	38,26,768.00		23,78,531.00		Advances As per Schedule - E	3,33,000.00		3,25,000.00	
SUNDRY CREDITORS As per Schedule - C	4,08,541.00		4,97,205.00		CASH & BANK BALANCES As per Schedule - F	7,170.78		21,328.40	
					INCOME AND EXPENDITURE A/C Opening balance as per last B/S	18,39,314.14		9,11,295.68	
					Add : Addition during the year	15,10,667.40		10,48,109.36	
						34,70,072.44		19,59,405.04	
Total Rs.	57,41,372.22		41,58,614.44		Total Rs.	57,41,372.22		41,58,614.44	

As per our report of even date
For Dhanraj Suthar & Co.
Chartered Accountants

(Dhanraj H. Suthar)
Proprietor
Membership No. 128148
Place - Mumbai
Date - 12/01/2021

The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

(Signature)
Trustee
Trustee
Nagar Yuwak Shikshan Sanstha Airoli
Airoli, Dist Mumbai.



(Signature)
PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

(Signature)
Mrs. KAVITA VERMA
PRINCIPAL
New Horizon College of Commerce
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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2020

EXPENDITURE	CURRENT YEAR 31.03.2020		PREVIOUS YEAR 31.03.2019		INCOME	CURRENT YEAR 31.03.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST									
TO SALARY & ALLOWANCES As per Schedule - J	60,36,908.00		68,58,123.00		BY FEES AND FINES As per Schedule - G	68,56,110.00		92,55,800.00	
TO CONTINGENCIES As per Schedule - I	21,15,804.62		32,80,480.36		BY OTHER INCOME As per Schedule - H	9,120.00		37,816.00	
TO DEPRECIATION As per Schedule - D	2,23,184.78		2,29,122.10		BY EXCESS OF EXPENDITURE OVER INCOME	13,10,967.40		10,48,109.36	
Total Rs	83,75,897.40		1,03,67,725.36		Total Rs	83,75,897.40		1,03,67,725.36	

As per our report of even date
For Dhanraj Suthar & Co.
Chartered Accountants
(Signature)
(Dhanraj H. Suthar)
Proprietor
Membership No. 128148
Place - Mumbai
Date : 12/01/2021

For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI
(Signature)
Trustee
Trustee
Nagar Yuvak Shikshan Sanstha Airoli
Airoli, Navi Mumbai.



Contingencies = ₹ 21,15,804.62
Addition to F.A + ₹ 78,248
Total Exp. Excluding Salary = ₹ 21,94,052.62
= 21.94

(Signature)
Mrs. KAVITA VERMA
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(Signature)
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NEW HORIZON COLLEGE OF COMMERCE
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

SCHEDULE : A : FUNDS & RESERVES

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
Depreciation Fund	15,06,063.22		12,82,878.44	
Total	15,06,063.22		12,82,878.44	

SCHEDULE : B : SANSTHA ACCOUNT

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
HO Account : Nagar Yuwak Shikshan Sanstha	(22,38,505.00)		(29,16,639.00)	
Branch Account : New Horizon Inst.Of Mgt.Studies	60,65,273.00		52,95,170.00	
Total	38,26,768.00		23,78,531.00	

SCHEDULE : C : SUNDRY CREDITORS & OTHER CREDIT BALANCES

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
Govt. dues towards PF and taxes	2,500.00		5,850.00	
Sundry Creditors	4,06,041.00		4,91,355.00	
Total	4,08,541.00		4,97,205.00	



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Janita

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NEW HORIZON COLLEGE OF COMMERCE
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

SCHEDULE : D : FIXED ASSETS

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
Furniture :				
Furniture & Fixture	71,428.00		71,428.00	
Plant and Machinery :				
Computer Software	7,12,021.00		6,33,773.00	
Library Books	11,23,443.00		11,23,443.00	
Office Equipments	24,237.00		24,237.00	
Total	19,31,129.00		18,52,881.00	

SCHEDULE : E : LOANS & ADVANCES

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
Fees Due from Students	3,33,000.00		3,25,000.00	
Total	3,33,000.00		3,25,000.00	

SCHEDULE : F : CASH AND BANK BALANCE

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
Cash Balance :				
Cash in Hand	3,338.00		11,628.44	
Balance with Banks :				
Abhyudaya Co-Op Bank Ltd (XX3192)	3,832.78		9,699.96	
Total	7,170.78		21,328.40	



Kavita

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NEW HORIZON COLLEGE OF COMMERCE
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

SCHEDULE : G : FEES & FINES

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
Exam Fees		0.00		68,000.00
Examination Fees		0.00		6,13,900.00
F.Y.M. Com Fees	64,000.00			25,000.00
FybaF Fees	3,84,480.00			0.00
Fybbi Fees	32,750.00			0.00
Fybms Fees	11,89,480.00			0.00
Library Fees		0.00		3,07,500.00
Other Fees		0.00		40,12,800.00
Prospectus & Broucher		0.00		3,09,000.00
Re-Exam Fees		0.00		15,000.00
Sy M.Com	32,000.00			75,000.00
SybaF Fees	5,25,480.00			0.00
Sybbi Fees	2,36,160.00			0.00
Sybms Fees	13,38,200.00			12,500.00
Tuition Fees		0.00		36,95,100.00
TybaF Fees	14,57,880.00			0.00
Tybbi Fees	1,59,200.00			0.00
Tybms Fees	14,36,480.00			0.00
Uniform To Students		0.00		1,52,000.00
Total	68,56,110.00		92,85,800.00	

SCHEDULE : H : OTHER INCOME

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
Bank Interest	8,620.00			11,116.00
Misc. Income		0.00		20,700.00
Other Income		0.00		2,000.00
Verification Charges	500.00			0.00
Total	9,120.00		33,816.00	



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NEW HORIZON COLLEGE OF COMMERCE
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

SCHEDULE : I CONTINGENCIES

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
Administrative Expenses	4,30,214.44		7,37,375.00	
Bank & Financial Charges	90,059.18		1,47,852.26	
Property & Asset Management Expenses	27,800.00		2,13,891.00	
Student Activities Expenses	1,40,400.00		66,414.00	
Utilities & Services Exp.	10,02,343.00		14,92,732.00	
Study Material & Education Expenses	4,24,988.00		6,22,216.00	
Total	21,15,804.62		32,80,480.26	

SCHEDULE : J SALARY & ALLOWANCES

PARTICULARS	CURRENT YEAR 31.3.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.
P.F.Administrative Charges	17,272.00		16,451.00	
Salary Arrears	1,20,682.00		-	
Employers Contribution to P.F.	1,48,917.00		2,45,276.00	
Salary for Visiting Faculty Salary	1,63,900.00		1,96,800.00	
Salary for Non-Teaching Staff	11,86,833.00		13,10,328.00	
Salary for Teaching Staff	43,99,304.00		50,89,268.00	
Total	60,36,908.00		68,58,123.00	



Kavita
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Kavita

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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY: NAGAR YUVAK SHIKSHAN SANSTHA, AIROLI

SCHEDULE - F: IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2020

PARTICULARS	HALANCE AS ON 01.04.2019	ADDITIONS 1.4.2019 TO 30.9.2019	ADDITIONS 1.10.19 TO 31.3.2020	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2020	RATE	DEPRECIATION FUND AS ON 01.04.2019	DEPRECIATION ON ASSETS 1.4.2019 TO 30.9.2019 (1+8+2x5)	DEPRECIATION ON ASSETS 1.10.19 TO 31.3.2020 (3X7/2)	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS TRANS FERRD	DEPRECIATION FUND AS ON 31.03.2020 (6+7+8)	NET BLOCK AS ON 31.03.2020 (14+6-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11+9+10)	(12)	(13)	(14+6-13)
IMMOVABLE PROPERTY														
BUILDING	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MOVABLE PROPERTY														
FURNITURE & FIXTURES	71,428.00	0.00	0.00	0.00	0.00	71,428.00	0.10	17,842.41	5,358.56	0.00	5,358.56	0.00	25,200.96	48,227.04
ELECTRICAL INSTALLATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00	0.00	0.00	0.00	0.00	11,23,443.00	0.40	7,81,392.00	1,36,820.37	0.00	1,36,820.37	0.00	9,18,212.45	2,05,230.55
OFFICE EQUIPMENTS	24,237.00	0.00	0.00	0.00	0.00	24,237.00	0.15	6,675.04	2,634.29	0.00	2,634.29	0.00	9,309.34	14,927.66
COMPUTERS & SOFTWARES	6,33,773.00	0.00	78,248.00	78,248.00	0.00	7,12,021.00	0.40	4,76,969.45	62,721.42	15,649.60	78,371.02	0.00	5,55,340.47	1,56,680.53
VEHICLES	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RS	18,52,861.00	0.00	78,248.00	78,248.00	0.00	19,31,129.00		12,82,878.98	2,07,534.64	15,649.60	2,23,184.24	0.00	15,08,063.22	4,25,065.78



Kank
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Dhanraj Suthar & Co.
Chartered Accountants
Dhanraj H. Suthar, FCA

A - 104, Saryu Apts., Sahakar Gram
Ashok Nagar, Kandivli (East), Mun - 101.
Tel: 9869967401/04 E: dhanrajsuthar@yahoo.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **New Horizon College of Commerce, Airoli, Navi Mumbai** managed by **Nagar Yuvak Sikshan Sanstha, Airoli, Navi Mumbai** as on 31st March, 2019 and also the Income & Expenditure Account annexed thereto for the period ending on that date and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Accounts give a true and fair view-
 - a. In so far it relates to Balance Sheet of the state of affairs of the institute as on 31st March, 2019;
 - b. In case of Income and Expenditure Account of Excess of Expenditure over Income for the year ended on 31st March, 2019.

For Dhanraj Suthar & Co.
Chartered Accountants
FRN No.: 128713W

(CA Dhanraj H. Suthar)
Proprietor
M. No. 128148

Place: Mumbai
Date: 28 SEP 2019



PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

Mrs. KAVITA VERMA
PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.



**NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI**

BALANCE SHEET AS ON 31 MARCH 2019

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018		PROPERTY & ASSETS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES: As per Schedule - A	12,82,878.99		10,53,756.89		IMMOVABLE & MOVABLE PROPERTIES: As per Schedule - E			18,52,881.00	14,81,422.00
ADVANCES: As per Schedule - B	52,95,170.00		18,51,306.00		CURRENT ASSETS: As per Schedule -D	3,25,000.00			
SUNDRY CREDITORS: As per Schedule - C	4,97,205.00		1,81,946.00		SANSTHA ACCOUNT: Nagar Yuwak Shikshan Sanstha	29,16,639.00		6,65,349.00	
					CASH & BANK BALANCES: Cash In Hand	11,619.00		9,486.00	
					Abh. Co-op. Bank Saving A/c 33192	9,099.96		19,456.22	
					INCOME AND EXPENDITURE A/C Opening Balance as per last B/S	9,11,295.67		(4,49,709.66)	
					Add : Addition during the year	10,48,109.36		13,61,005.33	
						19,59,405.03		9,11,295.67	
Total Rs.	70,75,253.99		30,87,008.89		Total Rs.	70,75,253.99		30,87,008.89	

As per our report of even date
For Dhanraj Suthar & Co.
Chartered Accountants

(Dhanraj H. Suthar)
Proprietor
Membership No. 128148
P. : Mumbai

28 SEP 2019

The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Trustee
Trustee
Nagar Yuwak Shikshan Sanstha Airol
Airol, Navi Mumbai.



Principal
PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airol,
NAVI MUMBAI 400 708.

Mrs. KAVITA VERMA
PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airol,
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NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2019

EXPENDITURE	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018		INCOME	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST:					BY FEES AND FINES: As per Schedule - F				
TO SALARY & ALLOWANCES: As per Schedule - H	68,58,123.00		86,13,904.00		BY OTHER INCOME: As per Schedule - G	92,85,600.00		1,68,14,700.00	
TO CONTINGENCIES: As per Schedule - I	32,80,480.26		33,29,690.78		BY EXCESS OF EXPENDITURE OVER INCOME	33,816.00		2,13,486.00	
TO DEPRECIATION: As per Schedule - E	2,29,122.10		2,43,396.55			10,48,109.36		15,61,003.33	
Total Rs.	1,03,67,725.36		1,21,89,191.33		Total Rs.	1,03,67,725.36		1,21,89,191.33	

As per our report of even date
For Dhanraj Sathar & Co.
Chartered Accountants

(Dhanraj H. Sathar)
Proprietor
Membership No. 128148
Place: Mumbai

Date: 28 SEP 2019

For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Trustee
Nagar Yuwak Shikshan Sanstha Airoli
Airoli, Navi Mumbai.

Contingencies = ₹ 32,80,480.26

Addition to f.A = + ₹ 37,14,59.00

Total Exp. excluding salary = ₹ 36,51,939.26

= ₹ 36.52

Principal

Principal
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.



Mrs. KAVITA VERMA
Principal
Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

SCHEDULE : A : FUNDS & RESERVES

PARTICULARS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.
Depreciation Fund :				
Balance As per Last Balance Sheet		10,53,756.89		8,10,160.34
Add: Addition During the Year		2,29,122.10		2,43,596.55
TOTAL		12,82,878.99		10,53,756.89

SCHEDULE : B : ADVANCES

PARTICULARS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.
New Horizon Inst.of Mgt Studies		52,95,170.00		18,51,306.00
TOTAL		52,95,170.00		18,51,306.00

SCHEDULE : C : SUNDRY CREDITORS AND OTHER CREDIT BALANCES

PARTICULARS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.
Sundry Creditors		4,91,355.00		1,81,946.00
Statutory Dues Payable		5,850.00		0.00
TOTAL		4,97,205.00		1,81,946.00



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NEW HORIZON COLLEGE OF COMMERCE, AIROLI
(MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

SCHEDULE : D : CURRENT ASSETS

PARTICULARS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.
Students Fees Recoverable		3,25,000.00		0.00
TOTAL		3,25,000.00		0.00



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SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

SCHEDULE : F : FEES AND FINES

PARTICULARS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.
Tuition Fees		92,85,800.00		1,06,14,700.00
TOTAL		92,85,800.00		1,06,14,700.00

SCHEDULE : G : OTHER INCOME

PARTICULARS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.
ATKT Exam Fees		0.00		1,11,900.00
Bank Interest		11,116.00		13,136.00
Admission Cancel Charges		0.00		11,660.00
Fine & Clearance		20,700.00		39,990.00
Prospectus & Boucher		0.00		36,800.00
Other Income		2,000.00		0.00
TOTAL		33,816.00		2,13,486.00

SCHEDULE : H : SALARY & ALLOWANCES

PARTICULARS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.
Salary to Teaching Staff		50,89,268.00		59,85,694.00
Salary to Non-Teaching Staff		13,10,328.00		21,40,261.00
Employers contribution to provident fund		2,45,276.00		4,42,918.00
PF Administration Charges		16,451.00		47,031.00
Visiting Faculty Salary		1,96,800.00		0.00
TOTAL		68,58,123.00		86,15,904.00



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SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME & EXP. ACCOUNT

SCHEDULE : I : CONTINGENCIES

PARTICULARS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.
Administration Exp. ✓		7,37,225.00		8,90,040.00
Financial Exp.		1,48,002.26		19,086.78
Property & Assets Maint. Exp.		19,969.00		1,609.00
Repairs & Maint. Exp. ✓		1,93,922.00		1,73,208.00
Student Activity Exp. ✓		66,414.00		22,819.00
Study Material & Education Exp. ✓		20,124.00		68,505.00
University Exp. ✓		6,02,092.00		6,54,054.00
Utilities & Services Exp.		14,92,732.00		15,00,369.00
		32,80,480.26		33,29,690.78



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SCHEME E. E. IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2019

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY NAGAR YUVAK SHIKSHAN SANSTHA, AIROLI

PARTICULARS	BALANCE AS ON 01.04.2018	ADDITIONS 1.4.2018 TO 30.09.2018	ADDITIONS 1.10.18 TO 31.3.2019	TOTAL DURING YEAR	SOLD OR TRANSFER	GROSS BLOCK AS ON 31.3.2019	RATE	DEPRECIATION FUNDS AS ON 1.04.2018	DEPRECIATION ON ASSETS 1.4.2018 TO 30.9.2018	DEPRECIATION ON ASSETS 1.10.18 TO 31.3.2019	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND ESTIMATED	DEPRECIATION FUND AS ON 31.03.2019	NET BLOC AS ON 31.03.2019
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
IMMOVABLE PROPERTY														
BUILDING	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MOVABLE PROPERTY														
FURNITURE & FIXTURES	71,428.00	0.00	0.00	0.00	0.00	71,428.00	0.10	12,888.45	5,953.96	0.00	5,953.96	0.00	17,842.41	53,585.59
ELECTRICAL INSTALLATIONS AND FITTINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	8,00,718.00	17,201.00	3,01,804.00	3,18,705.00	0.00	11,23,443.00	0.40	6,53,839.47	67,211.81	60,380.80	1,27,592.61	0.00	7,81,392.08	3,42,050.92
OFFICE EQUIPMENTS	7,481.00	16,756.00	0.00	16,756.00	0.00	24,237.00	0.15	3,375.82	3,096.17	0.00	3,096.17	0.00	6,471.99	17,561.91
COMPUTERS & SOFTWARES	3,07,775.00	0.00	35,993.00	3,43,768.00	0.00	6,33,773.00	0.40	1,22,433.09	85,316.76	71,996.69	1,54,312.75	0.00	4,79,460.25	1,56,803.75
VEHICLES	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RS	14,81,422.00	33,957.00	3,37,507.00	3,71,459.00	0.00	18,52,881.00		10,51,756.88	1,61,621.70	67,000.40	2,29,122.17	0.00	17,82,678.98	5,70,002.00



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