



N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.

Tel : (+91-22) 2620 0030 • Off : (+91) 72080 11789 • Cell : (+91) 98926 40589

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CA (Dr.) N. K. Mittal M.Com., FCA, LL.B., e-M.B.A., Ph.D.

CA Ankush Mittal B.Com., ACA, ACS, Grad CWA, LL.B.

TO WHOMSOEVER IT MAY CONCERN

This is to certify that New Horizon College of Commerce, Airoli, Maharashtra 400708 had incurred the following expenditure on students' software subscriptions during last five years.

Year	2022-23	2021-22	2020-21	2019-20	2018-19
Students Software Subscription (Rs.)	53988	32361	43104	25565	14708
Total in Lakhs	0.54	0.32	0.43	0.26	0.15

For N K Mittal & Associates

Chartered Accountants

Firm Registration Number: 113281W

Ankush
Narendr
a Mittal

Digitally signed
by Ankush
Narendra Mittal
Date: 2024.03.14
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Ankush Mittal

(Partner)

Membership Number: 190961



PRINCIPAL

New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

Place: Mumbai

Date: 14.03.2023

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

BALANCE SHEET AS ON 31 MARCH 2023

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022		PROPERTY & ASSETS	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES: As per Schedule - A	18,41,678.04		17,54,560.20		IMMOVABLE & MOVABLE PROPERTIES As per Schedule - D	20,48,732.00		19,39,625.00	
SANSTHA ACCOUNT: As per Schedule - B	63,20,632.50		47,71,030.50		Advances As per Schedule -E	3,73,050.00		3,73,050.00	
SUNDRY CREDITORS: As per Schedule - C	68,932.00		68,932.00		CASH & BANK BALANCES As per Schedule -F	1,27,666.69		2,31,307.69	
					INCOME AND EXPENDITURE A/C Opening Balance as per last A/S Add : Addition during the year	40,50,540.02 16,31,253.84		40,80,167.73 (38,627.71)	
Total Rs.	82,31,242.54		65,94,522.70			56,81,793.87		40,50,540.01	
						82,31,242.56		65,94,522.70	

As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

CA (Dr.) N K Mittal
(Partner)
Membership No. 046785

Place : Mumbai
Date : 30-10-2023



The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Trustee

PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.



NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2023

EXPENDITURE	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022		INCOME:	CURRENT YEAR 31.03.2023		PREVIOUS YEAR 31.03.2022	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST:									
TO SALARY & ALLOWANCES As per Schedule - J	57,38,123.00		53,44,369.00		BY FEES AND FINES As per Schedule - G	65,95,416.00		71,52,095.00	
TO CONTINGENCIES As per Schedule - I	24,42,264.00		17,33,942.80		BY OTHER INCOME As per Schedule - H	40,835.00		59,816.00	
DEPRECIATION As per Schedule - D	87,117.84		1,53,525.48		BY EXCESS OF EXPENDITURE OVER INCOME	-		19,926.28	
TO INCOME OVER EXPENDITURE	(16,31,253.84)								
Total Rs	66,36,251.00		72,31,837.28		Total Rs	66,36,251.00		72,31,837.28	

As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W

CA (Dr.) N K Mittal
(Partner)
Membership No. 046785

Place Mumbai
Date 30-10-2023



For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Trustee



PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

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NEW HORIZON COLLEGE OF COMMERCE
 MANAGED BY: SAGAR CHAVAN, SHISHU ANANSHIA, AROH

SCHEDULE - I: IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2023

PARTICULARS	BALANCE AS ON 01.04.2022	ADDITIONS 1.4.22 TO 30.9.2022	DEDUCTIONS 1.10.22 TO 31.3.2023	TOTAL	SOLE OR TRANSFER	DEPRECIATION AS ON 31.3.2023	WASTE	DEPRECIATION FINISHED AS ON 01.04.2022	DEPRECIATION ON ASSETS ON 1.4.2022 TO 30.9.2022	DEPRECIATION ON ASSETS 1.10.22 TO 31.3.2023	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION ON ASSETS HELD	DEPRECIATION FINISHED AS ON 31.03.2023	NET BOOK VALUE AS ON 31.03.2023
IMMOVABLE PROPERTY	(11)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
BUILDING	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00	0.00
MOVABLE PROPERTY	71,428.00	28,430.00	0.00	28,430.00	0.00	71,428.00	0.10	32,364.10	3,906.39	0.00	3,906.39	0.00	36,270.49	35,147.51
FURNITURE & FIXTURES	-	-	-	-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
ELECTRICAL INSTALLATIONS	11,21,443.00	28,430.00	0.00	28,430.00	0.00	11,51,873.00	0.40	10,49,560.00	40,925.20	0.00	40,925.20	0.00	10,90,485.20	61,387.80
LIBRARY BOOKS	24,237.00	0.00	0.00	24,237.00	0.00	24,237.00	0.15	13,451.76	1,617.79	0.00	1,617.79	0.00	15,069.55	9,167.45
OFFICE EQUIPMENTS	7,20,519.00	0.00	0.00	7,20,519.00	0.00	8,01,194.00	0.40	6,39,184.33	24,533.07	0.00	24,533.07	0.00	6,99,852.80	1,01,341.20
COMPUTERS & SOFTWARES	19,39,625.00	28,430.00	0.00	80,677.00	0.00	20,48,722.00	0.40	17,24,500.19	70,982.44	0.00	70,982.44	0.00	18,41,678.04	2,07,053.96
TOTAL RS	19,39,625.00	28,430.00	0.00	80,677.00	0.00	20,48,722.00	0.40	17,24,500.19	70,982.44	0.00	70,982.44	0.00	18,41,678.04	2,07,053.96



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PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
 NAVI MUMBAI 400 708.

ANNEXURE : I CONTINGENCIES

Particulars	31-March 23 (Rs.)
Administration Exp.	
Advertisement Exp.	40000.00
Audit Remuneration	50000.00
Conveyance Expenses	525.00
Insurance	2453.20
Internet Charges	13765.00
Membership Fees	5900.00
Other Consumable Exps	9600.00
Printing & Stationary Exp.	96792.00
Professional Fees	27950.00
Website Design Renewal Exp	909.00
Financial Exp.	
Bank Charges	8512.30
Property & Assets Maint. Exp.	
Computer Consumable	39644.00
Repair & Maintanance	
Repair & Maintanance General	27780.00
Repairs and Maintanance (Electricals)	21160.00
Student Activity Exp	
Educational Sports Material Exp.	5372.50
Gathering & Cultural Expenses	75029.00
Study Materials & Education Exp.	
Viva-Voce & Exam Remuneration	12150.00
University Exp.	
Affiliation Fees	48500.00
Exam Fee Share to University	295203.00
Utilities & Services Exp.	
Electricity Exp.	1646173.00
Telephone Exp	14846.00
Housekeeping Charges	
Total	24,42,264.00




PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

BALANCE SHEET AS ON 31 MARCH 2022

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2022		PREVIOUS YEAR 31.03.2021		PROPERTY & ASSETS	CURRENT YEAR 31.03.2022		PREVIOUS YEAR 31.03.2021	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES: As per Schedule - A		17,54,560.20		16,59,588.71	IMMOVABLE & MOVABLE PROPERTIES: As per Schedule - D		19,39,625.00		19,35,377.00
SANSTHA ACCOUNT: As per Schedule - B		47,71,030.50		48,96,154.60	Advances As per Schedule - E		3,73,050.00		5,61,750.00
SUNDRY CREDITORS: As per Schedule - C		68,932.00		1,10,692.00	CASH & BANK BALANCES: As per Schedule - F		2,31,307.69		80,140.59
					INCOME AND EXPENDITURE A/C Opening Balance as per last B/S		40,89,167.73		34,70,072.45
					Add: Addition during the year		(38,627.71)		6,19,095.27
							40,50,540.01		40,89,167.72
Total Rs.		65,94,522.70		66,66,435.31			65,94,522.70		66,66,435.31

As per our report of even date
For N K Mittal & Associates
 Chartered Accountants
 Firm Registration Number: 113281W


 N K Mittal
 (Partner)
 Membership No. 046785




Place : Mumbai
 Date : 19.08.2022

The above Balance Sheet to the best of my/our belief
 contains a true account of the Funds & Liabilities
 and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI


 Trustee



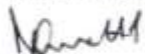

PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
 NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2022

EXPENDITURE	CURRENT YEAR 31.03.2022		PREVIOUS YEAR 31.03.2021		INCOME	CURRENT YEAR 31.03.2022		PREVIOUS YEAR 31.03.2021	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST :									
TO SALARY & ALLOWANCES As per Schedule - J	53,44,369.00		54,16,156.00		BY FEES AND FINES As per Schedule - G	71,52,095.00		74,00,743.01	
TO CONTINGENCIES As per Schedule - I	17,33,942.80		24,71,923.80		BY OTHER INCOME As per Schedule - H	59,816.00		21,767.00	
TO DEPRICIATION As per Schedule - D	94,071.49		1,53,525.48		BY EXCESS OF EXPENDITURE OVER INCOME	-		6,19,095.27	
TO INCOME OVER EXPENDITURE	38,627.71								
Total Rs	72,11,911.00		80,41,605.28		Total Rs	72,11,911.00		80,41,605.28	

As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W


N K Mittal
(Partner)
Membership No. 046785


Place : Mumbai
Date : 19.08.2022



For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI


Trustee




PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY: SAGAR UYAR SHIKSHAN SANSTHA, AIROLI

SCHEDULE E: IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2022

PARTICULARS	BALANCE AS ON 01.04.2021	ADDITIONS 1.4.21 TO 30.9.2021	ADDITIONS 1.10.21 TO 31.3.2022	TOTAL	SOLD OR TRANSFER	GROSS BLOCK AS ON 31.3.2022	RATE	DEPRECIATION FUND AS ON 01.04.2021	DEPRECIATION ON ASSETS 1.4.2021 TO 30.9.2021 (1-8+2x7)	DEPRECIATION ON ASSETS 1.10.21 TO 31.3.2022 (3X7/2)	TOTAL DEPRECIATION DURING THE YEAR (11-9+10)	DEPRECIATION FUND FREED	DEPRECIATION FUND AS ON 31.03.2022 (8+1+12)	NET BLOCK AS ON 31.03.2022 (14-6-13)
IMMOVABLE PROPERTY	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
BUILDING	0.00	-	-	-	0.00	-	0.10	0.00	-	0.00	0.00	0.00	0.00	0.00
MOVABLE PROPERTY	71,428.00	-	-	-	0.00	71,428.00	0.10	28,023.67	4,340.43	0.00	4,340.43	0.00	32,364.10	39,063.90
FURNITURE & FIXTURES	-	-	-	-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
ELECTRICAL INSTALLATIONS	11,23,443.00	-	-	-	0.00	11,23,443.00	0.40	10,00,304.67	49,255.33	0.00	49,255.33	0.00	10,49,560.00	73,883.00
LIBRARY BOOKS	24,237.00	-	-	-	0.00	24,237.00	0.15	11,548.49	1,903.28	0.00	1,903.28	0.00	13,451.76	10,785.24
OFFICE EQUIPMENTS	7,16,269.00	0.00	4,248.00	4,248.00	-	7,20,517.00	0.40	6,19,711.88	38,622.85	849.60	39,472.45	0.00	6,59,184.33	61,332.67
COMPUTERS & SOFTWARES	-	-	-	-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
VEHICLES	-	-	-	-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
TOTAL RS.	19,35,372.00	0.00	4,248.00	4,248.00	0.00	19,39,620.00	1.35	16,59,588.71	94,121.89	849.60	94,971.49	0.00	17,54,560.19	1,85,064.81



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PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

ANNEXURE : I CONTINGENCIES

Particulars	31-March 22 (Rs.)
Administration Exp.	
Audit Remuneration	100000.00
Conveyance Expenses	4635.00
Insurance	10960.00
Internet Charges	13765.00
Membership Fees	5475.00
Office Expenses	32.00
Other Consumable Exps	7220.00
Postage & Courier	566.00
Printing & Stationary Exp.	65946.00
Professional Fees	71950.00
Staff Welfare Exp.	140.00
Website Design Renewal Exp	896.00
Financial Exp.	
Bank Charges	8284.80
Interest on TDS	908.00
Property & Assets Maint. Exp.	
Repairs & Maintenance - (Building)	3500.00
Computer Consumable	28891.00
Labour Charges	11250.00
Repair & Maintanance	
Repair & Maintanance General	24750.00
Repairs and Maintanance (Electricals)	14550.00
Student Activity Exp	
Student Welfare Fund	792.00
University Exp.	
Affiliation Fees	44500.00
ATKT Share to University	2149.00
Enrolment & Eligibility Charges of University	58396.00
Exam Fee Share to University	262570.00
University Additional Intake Fee	29848.00
Utilities & Services Exp.	
Electricity Exp.	945250.00
Telephone Exp	16719.00
Total	17,33,942.80



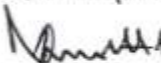
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PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
 NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

BALANCE SHEET AS ON 31 MARCH 2021

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020		PROPERTY & ASSETS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES: As per Schedule - A		16,59,588.71		15,06,063.22	IMMOVABLE & MOVABLE PROPERTIES: As per Schedule - D		19,35,377.00		19,31,129.00
SANSTHA ACCOUNT: As per Schedule - B		48,96,154.60		38,26,768.00	Advances As per Schedule - E		5,61,750.00		3,33,000.00
SUNDRY CREDITORS: As per Schedule - C		1,10,692.00		4,08,541.00	CASH & BANK BALANCES: As per Schedule - F		80,140.59		7,170.78
					INCOME AND EXPENDITURE A/C Opening Balance as per last D/S		34,70,072.45		19,59,405.04
					Add : Addition during the year		6,19,095.27		15,10,667.40
							40,89,167.72		34,70,072.44
Total Rs		66,66,435.31		57,41,372.22			66,66,435.31		57,41,372.22

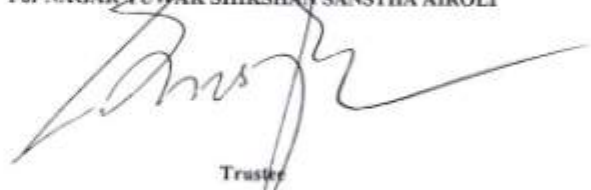
As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W


N K Mittal
(Partner)
Membership Number: 046785

Place : Mumbai
Date : 04.12.2021




The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI


Trustee

Trustee
Nagar Yuwak Shikshan Sanstha, Airoli
Airoli, Navi Mumbai.





PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

**NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2021

EXPENDITURE	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020		INCOME	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST :									
TO SALARY & ALLOWANCES: As per Schedule - J		54,16,156.00		60,36,908.00	BY FEES AND FINES: As per Schedule - G		74,00,743.01		68,56,110.00
TO CONTINGENCIES: As per Schedule - I		24,71,923.80		21,15,804.62	BY OTHER INCOME: As per Schedule - H		21,767.00		9,120.00
TO DEPRICIATION: As per Schedule - D		1,53,525.48		2,23,184.78	BY EXCESS OF EXPENDITURE OVER INCOME		6,19,095.27		15,10,667.40
Total Rs.		80,41,605.28		83,75,897.40	Total Rs.		80,41,605.28		83,75,897.40

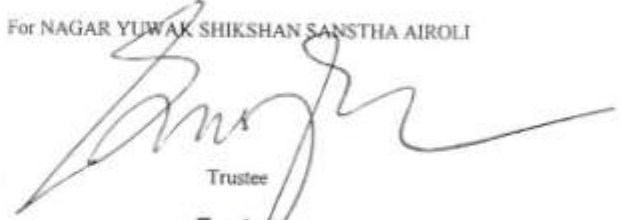
As per our report of even date
For N K Mittal & Associates
Chartered Accountants
Firm Registration Number: 113281W


N K Mittal
(Partner)
Membership Number: 046785

Place : Mumbai
Date : 04.12.2021



For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI


Trustee

Trustee
Nagar Yuwak Shikshan Sanstha, Airoli
Airoli, Navi Mumbai.




PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

SCHEDULE : E : IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2021

PARTICULARS	BALANCE AS ON 01.04.2020	ADDITIONS 1.4.20 TO 30.9.2020	ADDITIONS 1.10.20 TO 31.3.2021	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2021	RATE	DEPRICATION FUND AS ON 01.04.2020	DEPRECIATION ON ASSETS 1.4.2020 TO 30.9.2020 (1-8+2x7)	DEPRECIATION ON ASSETS 1.10.20 TO 31.3.2021 (3X7/2)	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS/TRANSFRERD	DEPRECIATION FUND AS ON 31.03.2021 (8+11-12)	NET BLOCK AS ON 31.03.2021 (14=6-13)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11=9+10)	(12)	(13)	(14=6-13)
IMMOVABLE PROPERTY														
BUILDING	0.00			-	0.00	-	0.10	0.00	-	0.00	0.00	0.00	0.00	0.00
MOVABLE PROPERTY														
FURNITURE & FIXTURES	71,428.00			-	0.00	71,428.00	0.10	23,200.96	4,822.70	0.00	4,822.70	0.00	28,023.67	43,404.33
ELECTRICAL INSTALLATIONS	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00			-	0.00	11,23,443.00	0.40	9,18,212.45	82,092.22	0.00	82,092.22	0.00	10,00,304.67	1,23,138.33
OFFICE EQUIPMENTS	24,237.00			-	0.00	24,237.00	0.15	9,309.34	2,239.15	0.00	2,239.15	0.00	11,548.49	12,688.51
COMPUTERS & SOFTWARES	7,12,021.00	4,248.00		4,248.00	-	7,16,269.00	0.40	5,55,340.47	64,371.41	0.00	64,371.41	0.00	6,19,711.88	96,557.12
VEHICLES	-			-	0.00	-	0.15	0.00	-	0.00	0.00	0.00	0.00	0.00
TOTAL RS:	19,31,129.00	4,248.00	0.00	4,248.00	0.00	19,35,377.00		15,06,063.22	1,53,525.49	0.00	1,53,525.49	0.00	16,59,588.71	2,75,788.29



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PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
 JAYE MUMBAI 400 708.

ANNEXURE : I CONTINGENCIES

Particulars	31-March 21 (Rs.)
Administration Exp.	
Advertisement Exp.	14500.00
Audit Remuneration	59150.00
Conveyance Expenses	4394.00
Insurance	10280.00
Internet Charges	13765.00
Office Expenses	3981.00
Other Consumable Exps	23442.00
Postage & Courier	1007.00
Printing & Stationary Exp.	12533.00
Professional Fees	549500.00
Staff Welfare Exp.	2006.00
Xerox Expenses	2960.00
Website Design Renewal Exp	896.00
Financial Exp.	
Bank Charges	663.80
Interest on TDS	11136.00
Interest & Penalty Charges	150.00
Property & Assets Maint. Exp.	
Cleaning Sweeping Charges	81940.00
Repairs & Maintenance - (Building)	100000.00
Computer Consumable	29339.00
Labour Charges	22950.00
Repairs & Maintance Furniture Fixt.	85000.00
Repair & Maintanance	
Repair & Maintanance General	386730.00
Repairs and Maintanance (Electricals)	32618.00
Student Activity Exp	
Educational Medical& Activity Expencess	12554.00
University Exp.	
Affiliation Fees	48500.00
ATKT Share to University	2471.00
Enrolment & Eligibility Charges of University	34405.00
Exam Fee Share to University	231877.00
Share Of Admission Charges to University	33440.00
Utilities & Services Exp.	
Electricity Exp.	619130.00
Telephone Exp	14646.00
Housekeeping Charges	25960.00
Total	24,71,923.80



Yank
PRINCIPAL

New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

BALANCE SHEET AS ON 31 MARCH 2020

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2020		PREVIOUS YEAR 31.03.2019		PROPERTY & ASSETS	CURRENT YEAR 31.03.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES As per Schedule - A	15,06,063.22		12,82,878.44		IMMOVABLE & MOVABLE PROPERTIES As per Schedule - D	19,31,129.00		18,52,881.00	
SANSTHA ACCOUNT As per Schedule - B	38,26,768.00		23,78,531.00		Advances As per Schedule - E	3,33,000.00		3,25,000.00	
SUNDRY CREDITORS As per Schedule - C	4,08,541.00		4,97,205.00		CASH & BANK BALANCES As per Schedule - F	7,170.78		21,328.40	
					INCOME AND EXPENDITURE A/C Opening Balance as per last B/S	19,59,405.04		9,11,295.68	
					Add: Addition during the year	15,10,667.40		10,48,109.36	
						34,70,072.44		19,59,405.04	
Total Rs.	57,41,372.22		41,58,614.44		Total Rs.	57,41,372.22		41,58,614.44	

As per our report of even date
For Dhanraj Suthar & Co.
Chartered Accountants

(Dhanraj H. Suthar)
Proprietor
Membership No. 128148
Place : Mumbai
Date : 12/01/2021



The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Trustee
Trustee
Nagar Yuwak Shikshan Sanstha Airoli
Airoli, Navi Mumbai.

Yank
PRINCIPAL

New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

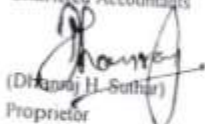
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2020

EXPENDITURE	CURRENT YEAR 31.03.2020		PREVIOUS YEAR 31.03.2019		INCOME	CURRENT YEAR 31.03.2020		PREVIOUS YEAR 31.03.2019	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST :									
TO SALARY & ALLOWANCES: As per Schedule - J	60,36,908.00		68,58,123.00		BY FEES AND FINES: As per Schedule - G	68,56,110.00		92,85,800.00	
TO CONTINGENCIES: As per Schedule - I	21,15,804.62		32,80,480.26		BY OTHER INCOME: As per Schedule - H	9,120.00		33,816.00	
TO DEPRICIATION: As per Schedule - D	2,23,184.78		2,29,122.10		BY EXCESS OF EXPENDITURE OVER INCOME	15,10,667.40		10,48,109.36	
Total Rs	83,75,897.40		1,03,67,725.36		Total Rs.	83,75,897.40		1,03,67,725.36	

As per our report of even date

For Dhanraj Suthar & Co.

Chartered Accountants



(Dhanraj H. Suthar)

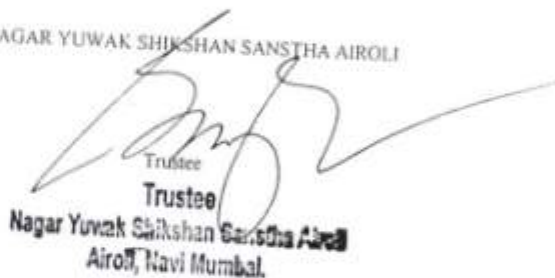
Proprietor

Membership No. 128148

Place : Mumbai

Date : 12/01/2021

For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI



Trustee

Trustee

Nagar Yuwak Shikshan Sanstha Airoli
Airoli, Navi Mumbai.


PRINCIPAL

New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.

NEW HORIZON COLLEGE OF COMMERCE
 MANAGED BY: NAGAR YVAK SHIKSHAN SANSTHA, AIROLI

SCHEDULE E: IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2020

PARTICULARS	BALANCE AS ON 01.04.2019	ADDITIONS 1-4.2019 TO 30.9.2019	ADDITIONS 1-10.19 TO 31.3.2020	TOTAL	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2020	RATE	DEPRECIATION FUND AS ON 01.04.2019	DEPRECIATION ON ASSETS 1-4.2019 TO 30.9.2019	DEPRECIATION ON ASSETS 1-10.19 TO 31.3.2020	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS THAN FRERD	DEPRECIATION FUND AS ON 31.03.2020	NET BLOCK AS ON 31.03.2020
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11=9+10)	(12)	(13)	(14=6-12)
IMMOVABLE PROPERTY														
BUILDING	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MOVABLE PROPERTY														
FURNITURE & FIXTURES	71,428.00	0.00	0.00	0.00	0.00	71,428.00	0.10	17,842.41	5,358.56	0.00	5,358.56	0.00	23,200.96	48,227.04
ELECTRICAL INSTALLATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	11,23,443.00	0.00	0.00	0.00	0.00	11,23,443.00	0.40	7,81,392.08	1,36,820.37	0.00	1,36,820.37	0.00	9,18,212.45	2,05,230.55
OFFICE EQUIPMENTS	24,237.00	0.00	0.00	0.00	0.00	24,237.00	0.15	6,675.04	2,614.29	0.00	2,614.29	0.00	9,309.34	14,927.66
COMPUTERS & SOFTWARES	6,33,773.00	0.00	78,248.00	78,248.00	0.00	7,12,021.00	0.40	4,76,969.45	62,721.42	15,649.60	78,371.02	0.00	5,55,340.47	1,56,680.53
VEHICLES	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RS:	18,52,881.00	0.00	78,248.00	78,248.00	0.00	19,31,129.00		12,82,878.98	2,07,534.64	15,649.60	2,23,184.24	0.00	15,06,063.22	4,25,065.78



Handwritten signature
PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
 NAVI MUMBAI 400 708.

ANNEXURE : I CONTINGENCIES

Particulars	31-March 20 (Rs.)
Administration Exp.	
Advertisement Exp.	10331.00
Audit Remuneration	29500.00
Conveyance Expenses	290.00
Insurance	12825.00
Internet Charges	13765.00
Membership Fees	2360.00
Office Expenses	0.44
Other Consumable Exps	11185.00
Printing & Stationary Exp.	247520.00
Professional Fees	38900.00
Uniform Expences	65898.00
Financial Exp.	
Bank Charges	2899.18
Interest on TDS	260.00
Interest & Penalty Charges	25941.00
TDS on Late Filling Fee	58599.00
Property & Assets Maint. Exp.	
Computer Consumable	11800.00
Repair & Maintanance	
Repair & Maintanance General	16000.00
Student Activity Exp	
Students Visit / Field Trip	75400.00
Gathering & Cultural Expenses	65000.00
Study Materials & Education Exp.	
Sports Consolidated Entry Fee	400.00
News Paper Exp.	8388.00
University Exp.	
Affiliation Fees	44500.00
ATKT Share to University	22288.00
Enrolment & Eligibility Charges of University	41570.00
Exam Fee Share to University	270917.00
Share Of Admission Charges to University	36925.00
Utilities & Services Exp.	
Electricity Exp.	986780.00
Telephone Exp	15563.00
Total	21,15,804.62



Principals
PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
 NAVI MUMBAI 400 708.

**NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI**

BALANCE SHEET AS ON 31 MARCH 2019

FUNDS & LIABILITIES	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018		PROPERTY & ASSETS	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
FUNDS & RESERVES: As per Schedule - A	12,82,878.99		10,53,756.89		IMMOVABLE & MOVABLE PROPERTIES: As per Schedule - E	18,52,881.00		14,81,422.00	
ADVANCES: As per Schedule - B	52,95,170.00		18,51,306.00		CURRENT ASSETS: As per Schedule -D	3,25,000.00			
SUNDRY CREDITORS: As per Schedule - C	4,97,205.00		1,81,946.00		SANSTHA ACCOUNT: Nagar Yuwak Shikshan Sanstha	29,16,639.00		6,65,349.00	
					CASH & BANK BALANCES: Cash In Hand	11,629.00		9,486.00	
					Abh. Co-op. Bank Saving A/c 33192	9,699.96		19,456.22	
					INCOME AND EXPENDITURE A/C Opening Balance as per last B/S	9,11,295.67		(4,49,709.66)	
					Add : Addition during the year	10,48,109.36		13,61,005.33	
						19,59,405.03		9,11,295.67	
Total Rs.	70,75,253.99		30,87,008.89		Total Rs.	70,75,253.99		30,87,008.89	

As per our report of even date
For Dhanraj Suthar & Co.
Chartered Accountants

(Dhanraj H. Suthar)
Proprietor
Membership No. 128148
P. : Mumbai

28 SEP 2019

The above Balance Sheet to the best of my/our belief
contains a true account of the Funds & Liabilities
and of the Property & Assets of the Trust
For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

Trustee
Trustee
Nagar Yuwak Shikshan Sanstha Airoli
Airoli, Navi Mumbai.

PRINCIPAL
New Horizon College of Commerce
Plot # 5, Sector- 13, Airoli,
NAVI MUMBAI 400 708.



NEW HORIZON COLLEGE OF COMMERCE
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, AIROLI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2019

EXPENDITURE	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018		INCOME	CURRENT YEAR 31.03.2019		PREVIOUS YEAR 31.03.2018	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
EDUCATIONAL EXPENSES ON OBJECT OF THE TRUST :					BY FEES AND FINES: As per Schedule - F				
TO SALARY & ALLOWANCES: As per Schedule - H	68,58,123.00		86,15,904.00		BY OTHER INCOME: As per Schedule - G	92,85,800.00		1,06,14,700.00	
TO CONTINGENCIES: As per Schedule - I	32,80,480.26		33,29,690.78		BY EXCESS OF EXPENDITURE OVER INCOME	33,816.00		2,13,486.00	
TO DEPRICIATION: As per Schedule - E	2,29,122.10		2,43,596.55			10,48,109.36		13,61,005.33	
Total Rs.	1,03,67,725.36		1,21,89,191.33		Total Rs.	1,03,67,725.36		1,21,89,191.33	

As per our report of even date
 For Dhanraj Suthar & Co.
 Chartered Accountants

(Dhanraj H. Suthar)
 Proprietor
 Membership No. 128148
 Place : Mumbai

Date: 28 SEP 2019

For NAGAR YUWAK SHIKSHAN SANSTHA AIROLI

[Signature]
 Trustee
 Nagar Yuwak Shikshan Sanstha Airoli
 Airoli, Navi Mumbai



[Signature]
 PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
 NAVI MUMBAI 400 708.

SCHEDULE E: IMMOVABLE & MOVABLE PROPERTIES FOR THE YEAR ENDING 31 MARCH 2019

PARTICULARS	BALANCE AS ON 01.04.2018	ADDITIONS 1.4.2018 TO 30.09.2018	ADDITIONS 1.10.18 TO 31.3.2019	TOTAL DURING	SOLD/ OR TRANSFER	GROSS BLOCK AS ON 31.3.2019	RATE	DEPRECIATION FUND AS ON 1.04.2018	DEPRECIATION ON ASSETS 1.4.2018 TO 30.9.2018 (1+6+2a5)	DEPRECIATION ON ASSETS 1.10.18 TO 31.3.2019 (1X5/2)	TOTAL DEPRECIATION DURING THE YEAR	DEPRECIATION FUND LESS TRANSFERRED	DEPRECIATION FUND AS ON 31.03.2019 (6+7+8)	NET BLOCK AS ON 31.03.2019 (10-4)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
IMMOVABLE PROPERTY	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
BUILDING	0.00	0.00	0.00	-	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MOVABLE PROPERTY														
FURNITURE & FIXTURES	71,428.00	0.00	-	-	0.00	71,428.00	0.10	11,888.45	5,953.96	0.00	5,953.96	0.00	17,842.41	53,585.6
ELECTRICAL INSTALLATIONS AND FEETINGS	-	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBRARY BOOKS	8,04,738.00	17,201.00	3,01,504.00	2,18,705.00	0.00	11,23,443.00	0.40	6,51,859.47	67,231.81	60,300.80	1,27,532.61	0.00	7,81,302.08	3,42,050.9
OFFICE EQUIPMENTS	7,481.00	16,756.00	0.00	16,756.00	0.00	24,237.00	0.15	3,575.87	3,099.17	0.00	3,099.17	0.00	6,675.04	17,561.9
COMPUTERS & SOFTWARES	5,97,775.00	0.00	35,998.00	35,998.00	-	6,33,773.00	0.40	3,34,831.09	85,336.76	7,199.60	92,536.36	0.00	4,76,969.45	1,56,803.5
VEHICLES	-	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RS.	14,81,422.00	-13,957.00	3,37,502.00	3,71,459.00	0.00	18,52,881.00		10,53,256.88	1,61,621.70	67,500.40	2,29,122.10	0.00	12,82,878.98	5,70,002.05




File
PRINCIPAL
 New Horizon College of Commerce
 Flat # 5, Sector- 13, Airoli,
 NAVI MUMBAI 400 708.

ANNEXURE : I CONTINGENCIES

Particulars	31-March 19 (Rs.)
Administration Exp.	
Advertisement Exp.	24422.00
Audit Remuneration	29650.00
Conveyance Expenses	7356.00
Insurance	12312.00
Internet Charges	13765.00
Office Expenses	3496.00
Other Consumable Exps	8762.00
Postage & Courier	740.00
Printing & Stationary Exp.	443359.00
Professional Fees	56950.00
Regisrtation Charges	81865.00
Staff Welfare Exp.	35476.00
Subscription & Membership for Magazine & Period	4720.00
Xerox Expenses	2.56
Misc Balance W/off	14999.44
Financial Exp.	
Bank Charges	9645.26
Interest on TDS	4671.00
Interest & Penalty Charges	124406.00
TDS on Late Filling Fee	9130.00
Property & Assets Maint. Exp.	
Cleaning Sweeping Charges	8676.00
Computer Consumable	9793.00
Labour Charges	1500.00
Repair & Maintanance	
Repair & Maintanance General	144760.00
Repairs and Maintanance (Electricals)	49162.00
Student Activity Exp	
Educational Sports Material Exp.	1314.00
Gathering & Cultural Expenses	65100.00
Study Materials & Education Exp.	
Enrollment Fee	390.00
Exam Expenses	3539.00
News Paper Exp.	7475.00
Revaluation Fees	7220.00
Workshop Expenses	1000.00
University Exp.	
Affiliation Fees	194500.00
ATKT Share to University	77050.00
Convocation Fee	31000.00
Exam Fee Share to University	204526.00
Share of Mark Sheet Charges to University	7100.00
Share of Tuition Fee to University	87916.00
Utilities & Services Exp.	
Electricity Exp.	1476510.00
Telephone Exp	16222.00
Total	2,80,480.26




PRINCIPAL
 New Horizon College of Commerce
 Plot # 5, Sector- 13, Airoli,
 NAVI MUMBAI 400 708.